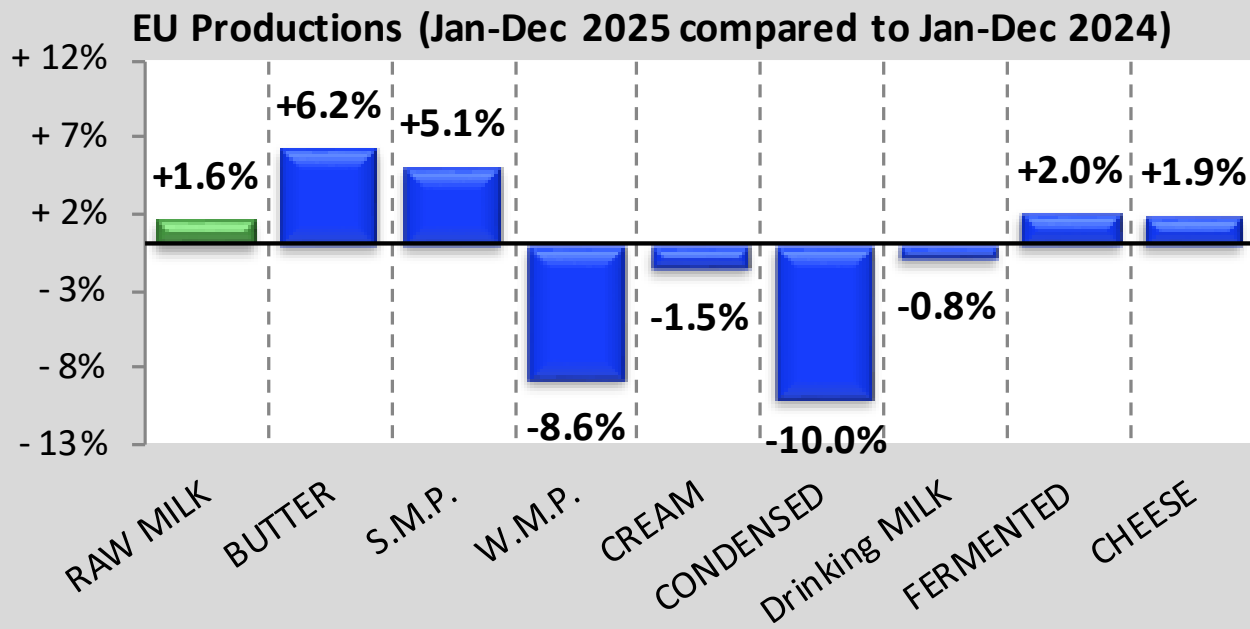


Expert Group for Agricultural Markets- Animal Production

Milk market situation, 19 March 2026

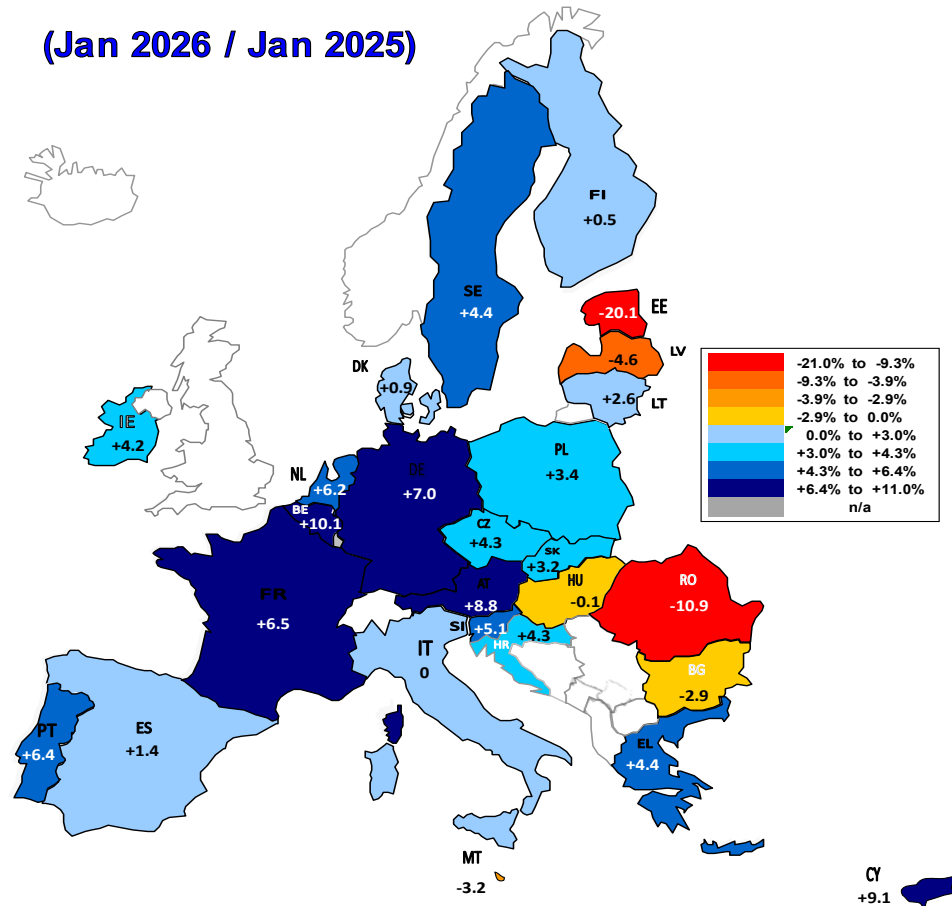




!!! Data from some Member States are confidential and are NOT included in this table !!!

EU Milk Deliveries compared to last period (in %)

(Jan 2026 / Jan 2025)



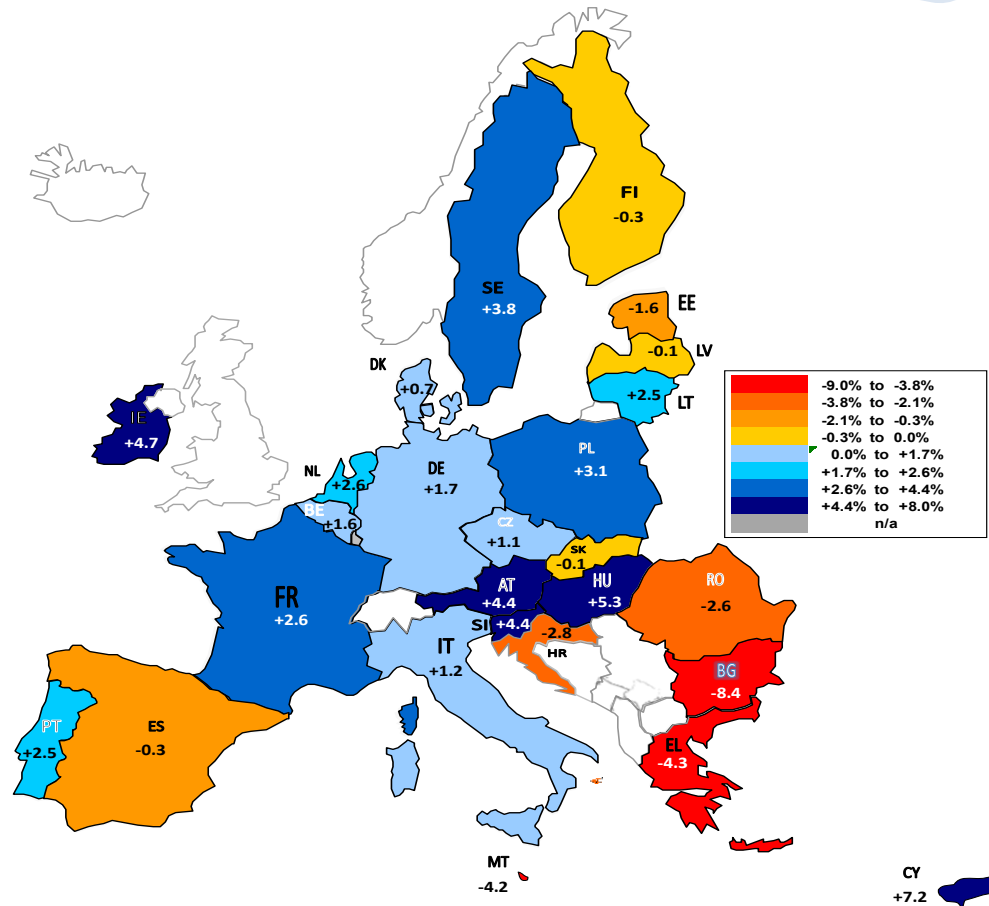
Source : Reg.479/2010.1(a)1-IT: CLAL.it(ToU)

The designations employed and the presentation of material on the map do not imply the expression of any opinion whatsoever on the part of the European Union concerning the legal status of any country, territory or area or of its authorities, or concerning the delimitation of its frontiers or boundaries.

EU Milk Deliveries compared to last period (in %)

(Feb 2025 - Jan 2026 / Feb 2024 - Jan 2025)

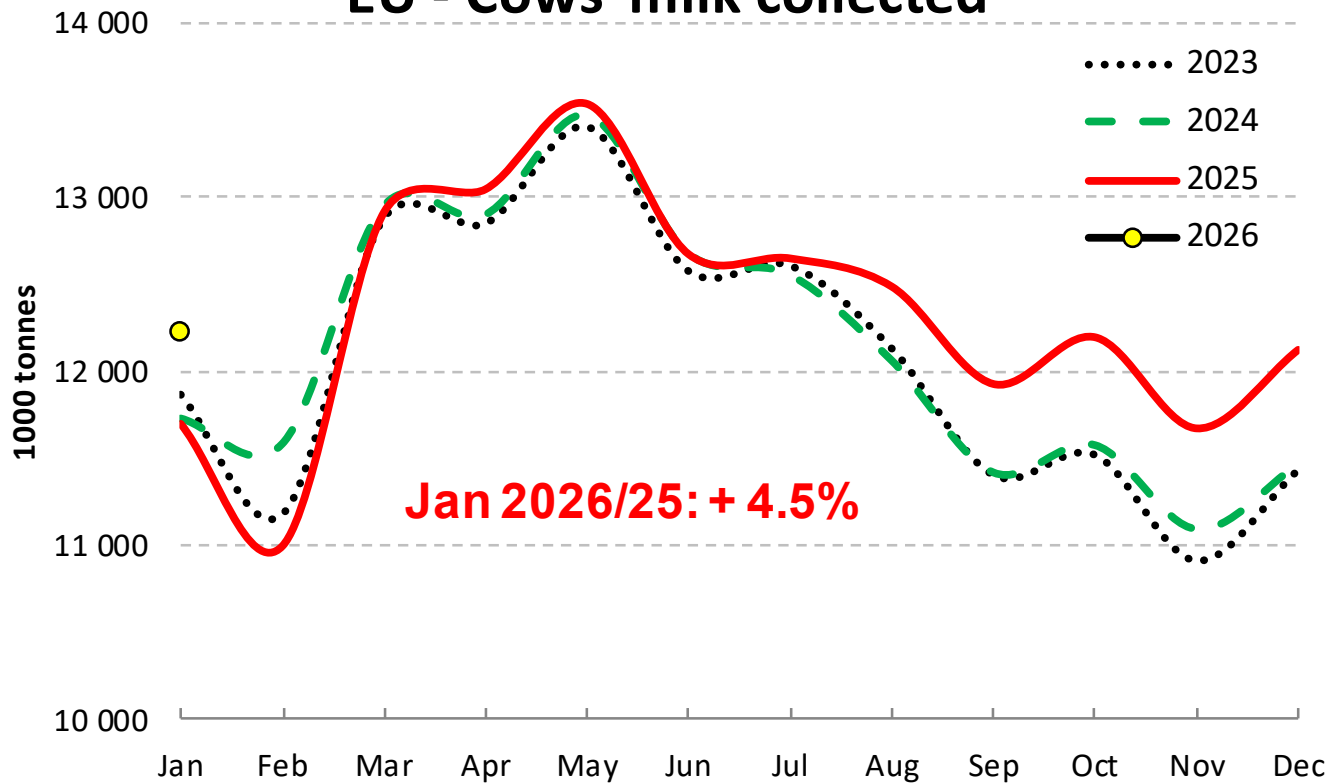
Last 12 months



Source : MS' Communications to Eurostat, Reg.479/2010.1(a)1- IT: CLAL.it(ToU)

The designations employed and the presentation of material on the map do not imply the expression of any opinion whatsoever on the part of the European Union concerning the legal status of any country, territory or area or of its authorities, or concerning the delimitation of its frontiers or boundaries.

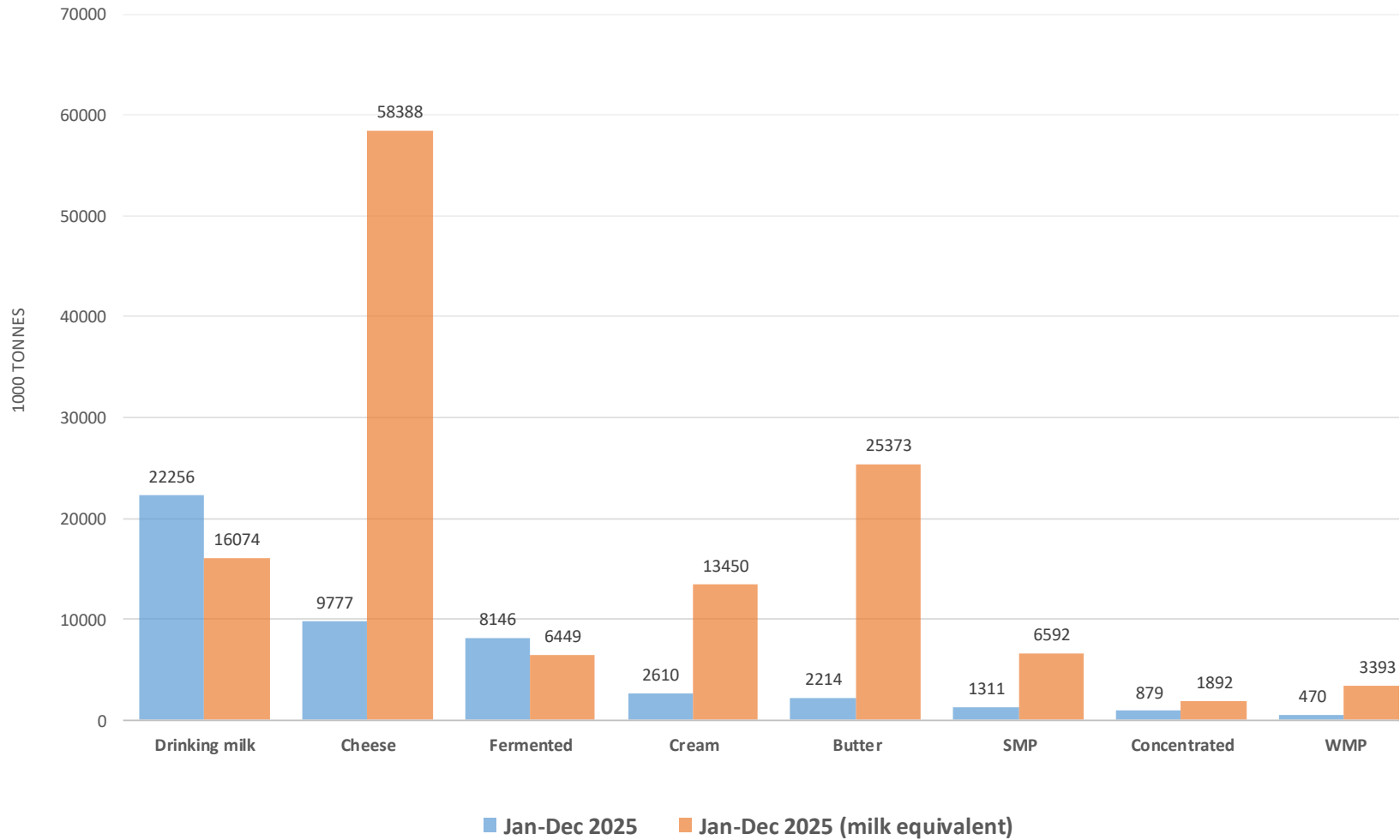
EU - Cows' milk collected



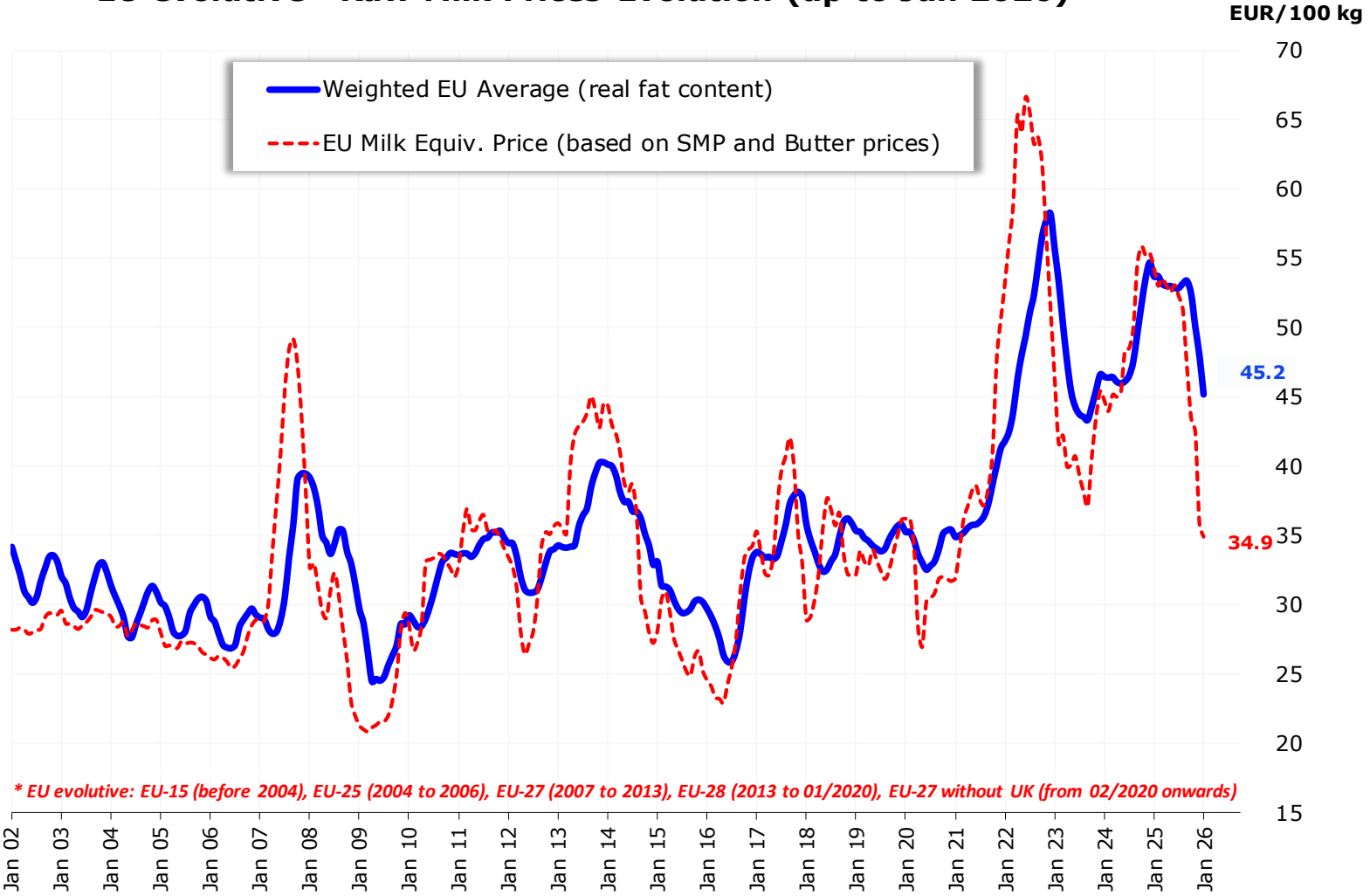
Source: Estat - MS notifications - IT: CLALit([ToU](#))

EU PRODUCTION OF DAIRY PRODUCTS FOR 2025

(PRODUCT WEIGHT AND MILK EQUIVALENT)



EU evolutive* Raw Milk Prices Evolution (up to Jan 2026)



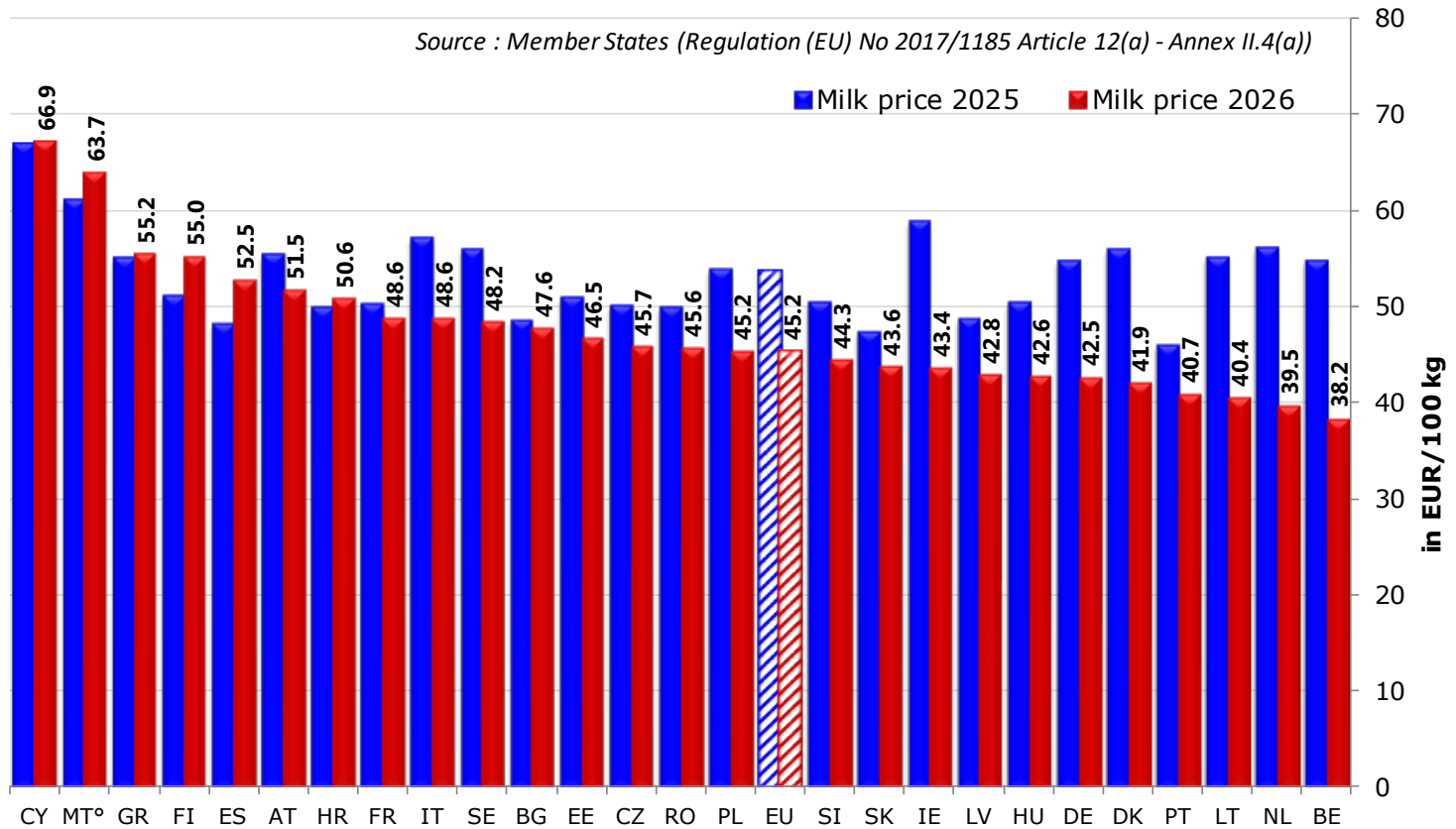
* EU evolutive: EU-15 (before 2004), EU-25 (2004 to 2006), EU-27 (2007 to 2013), EU-28 (2013 to 01/2020), EU-27 without UK (from 02/2020 onwards)

Source : MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)

EU MILK PRICES

(Jan 2026 vs Jan 2025)

Source : Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))

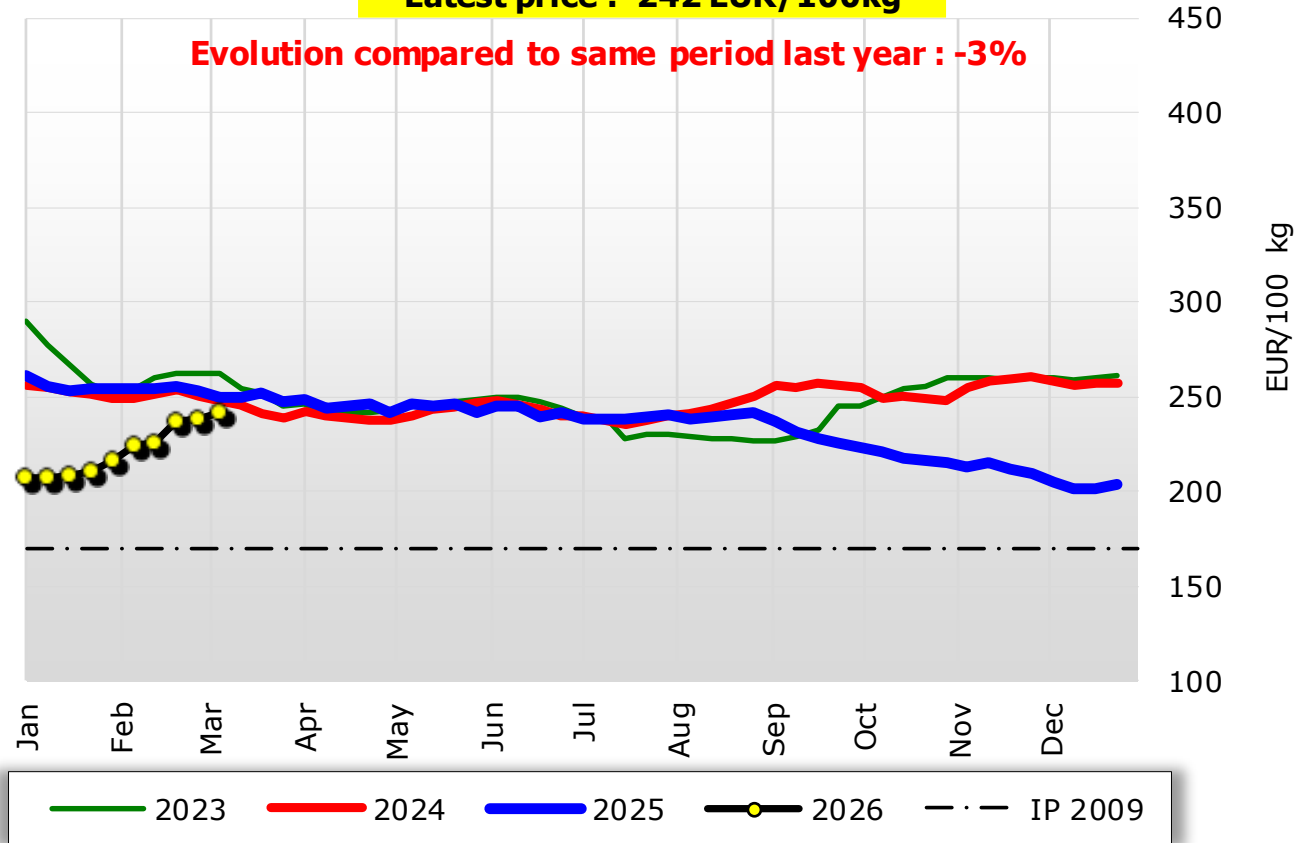


[°] : estimated figures for Jan 2026

Weekly EU SMP Prices

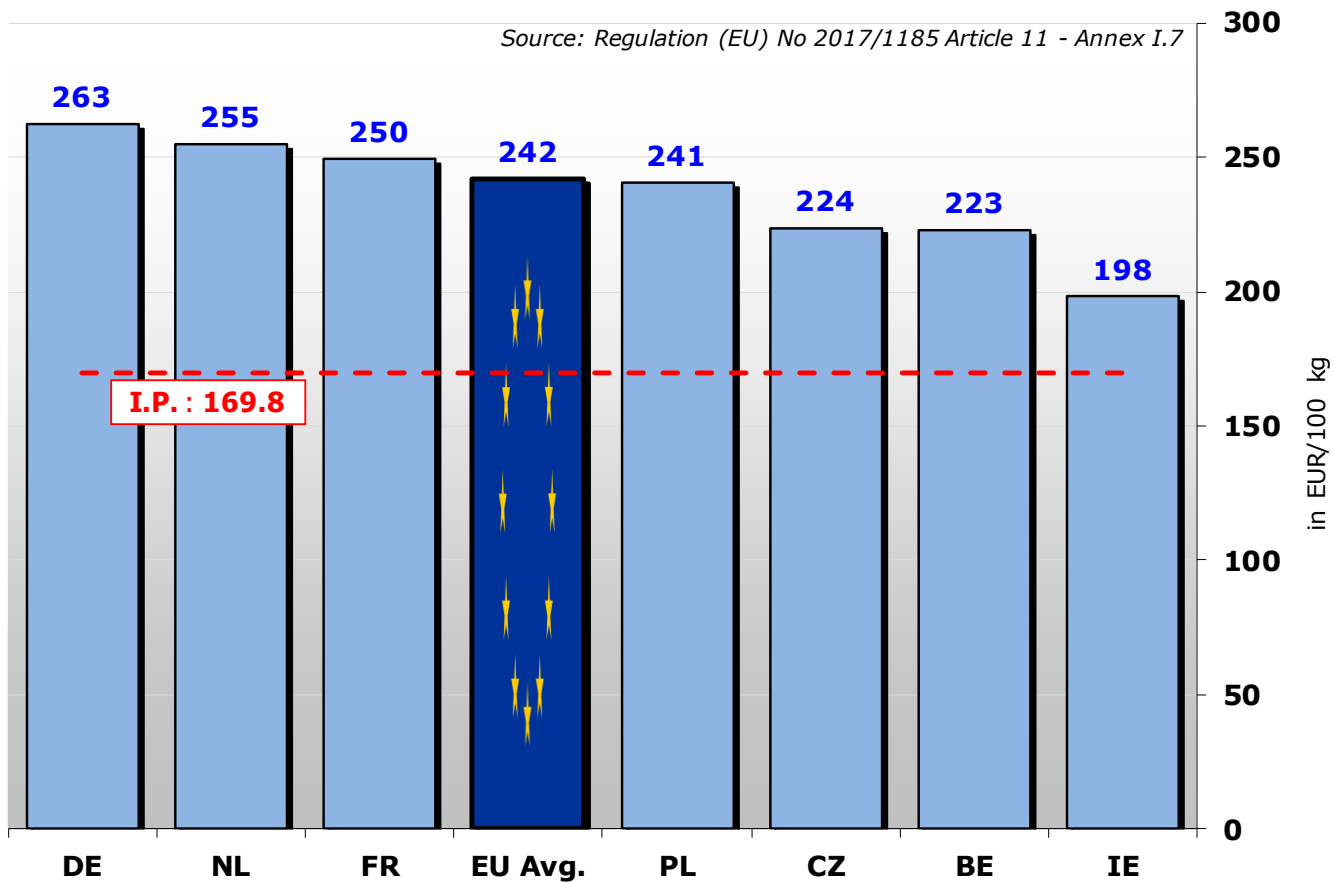
Latest price : 242 EUR/100kg

Evolution compared to same period last year : -3%



EU S.M.P. Prices (up to 8.03.2026)

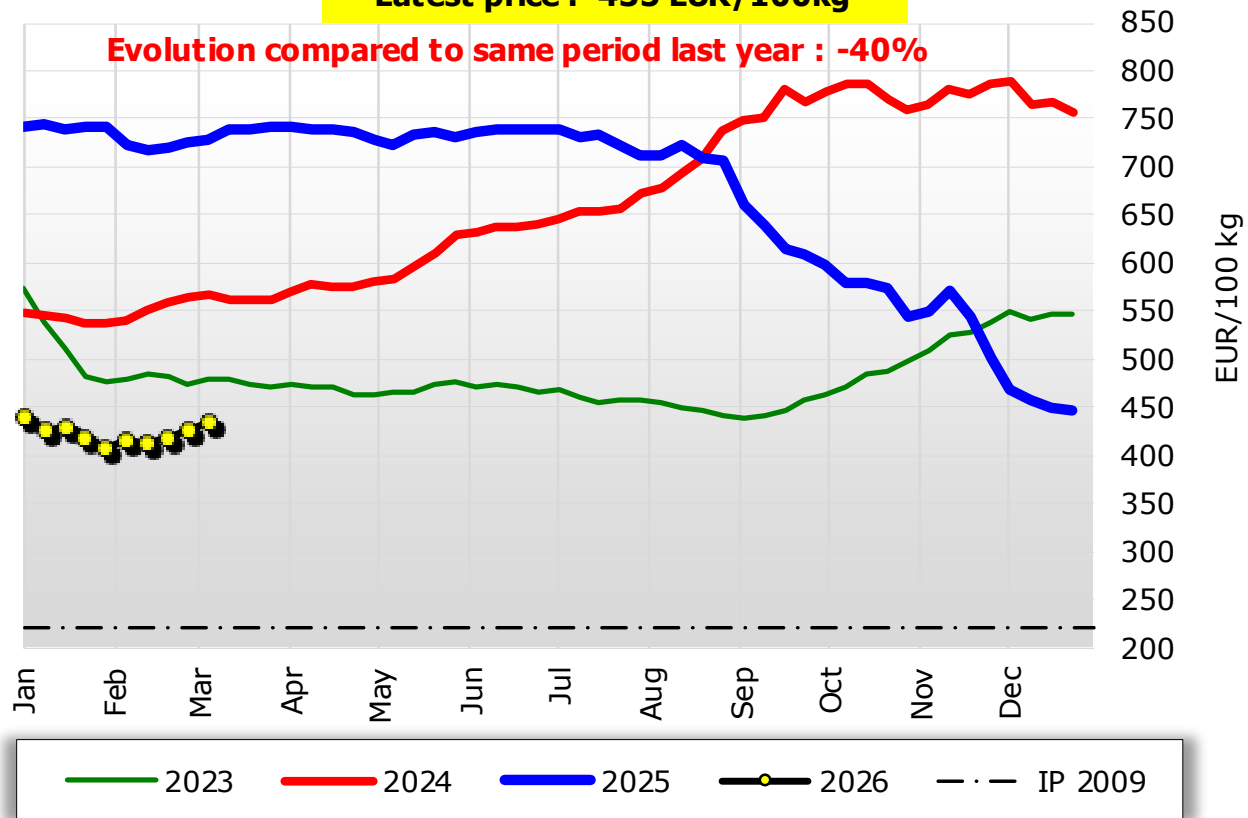
Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7



Weekly EU BUTTER Prices

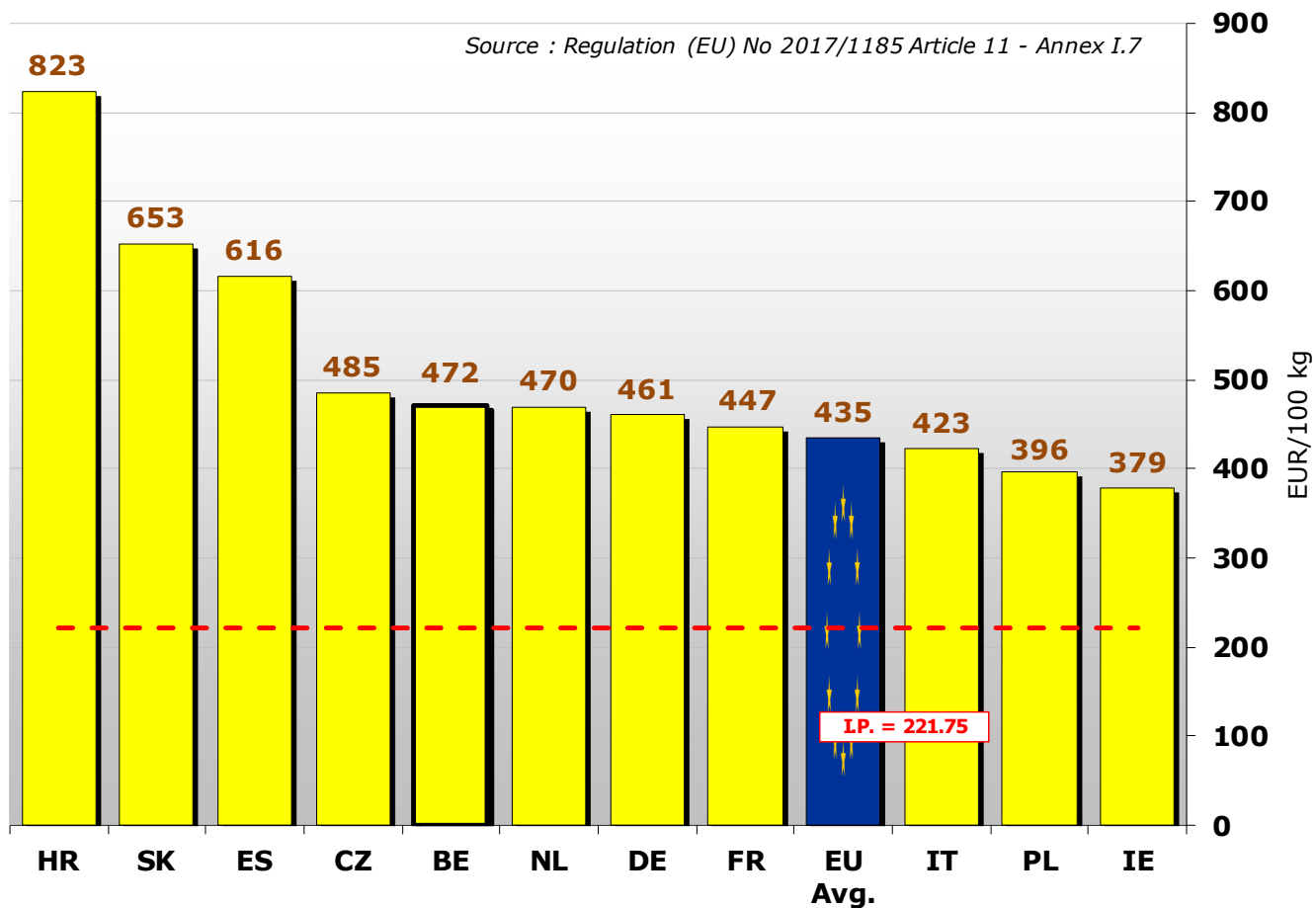
Latest price : 435 EUR/100kg

Evolution compared to same period last year : -40%

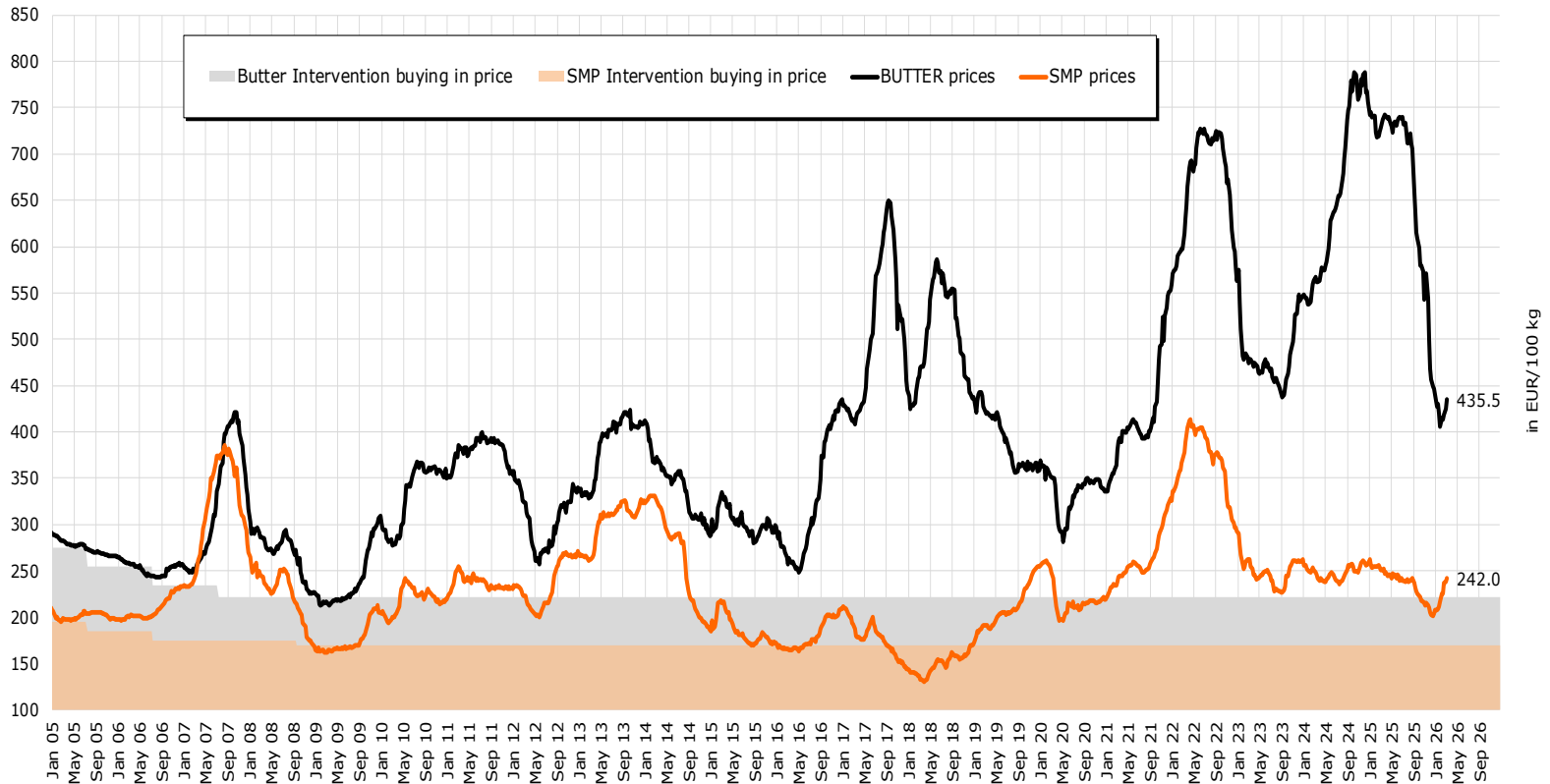


EU BUTTER Prices (up to 8.03.2026)

Source : Regulation (EU) No 2017/1185 Article 11 - Annex I.7



EU Quotations of Butter and SMP (EU average based on MS communication and weighted by production)

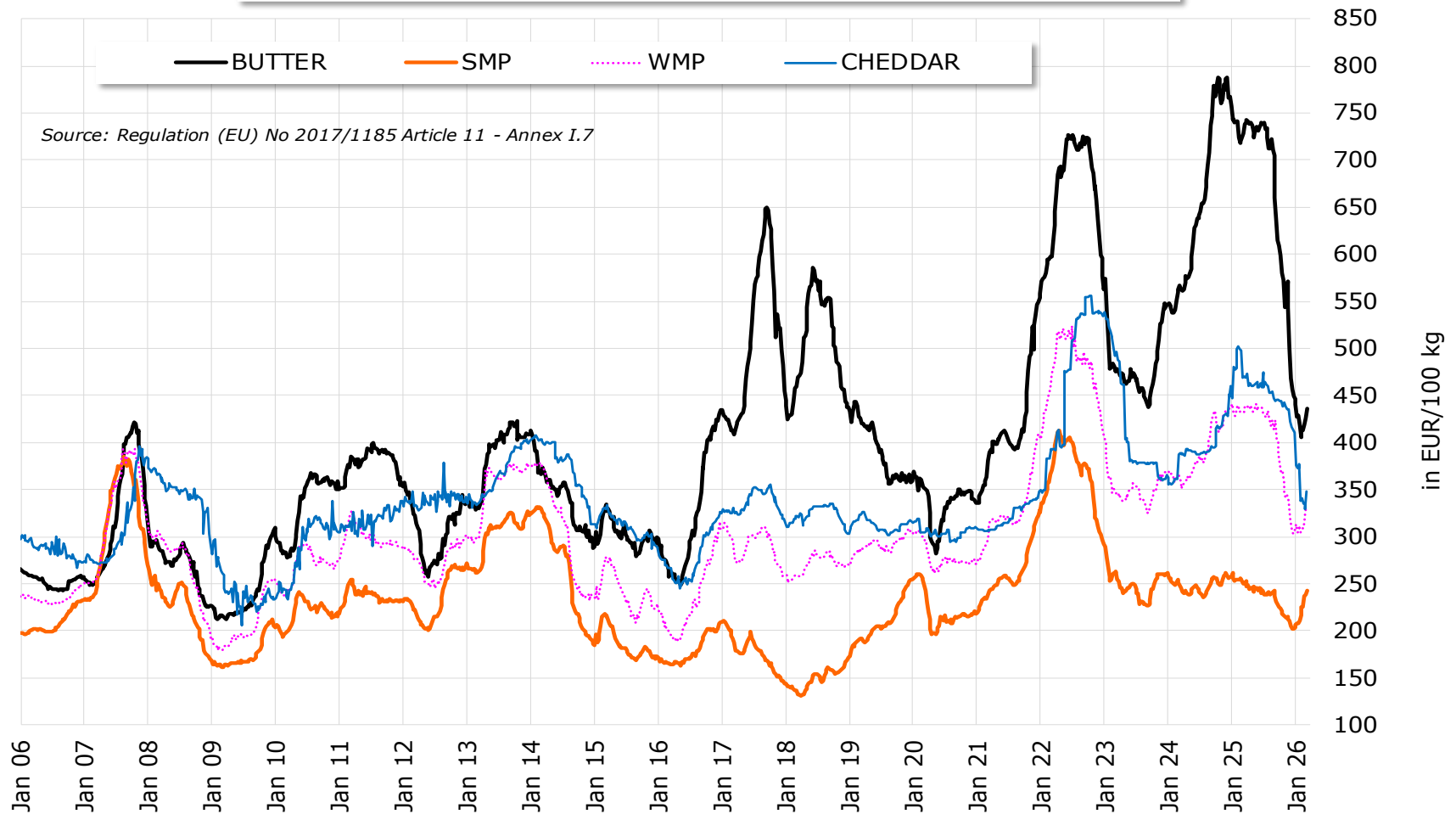


Source: MS communications

EU evolutive (without UK from 02/2020 onwards)

EU evolutive* dairy Quotations

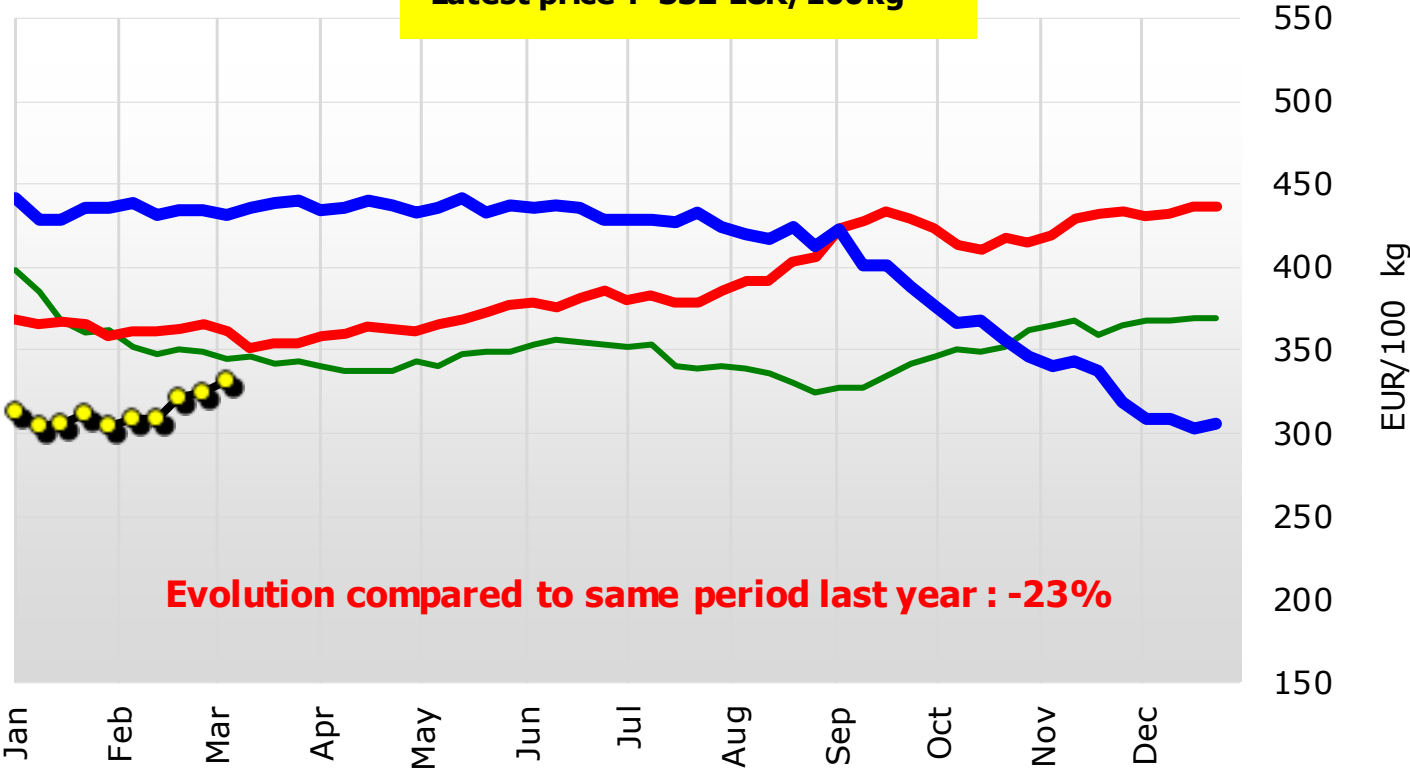
(EU Average Prices based on MS communication and weighted by production)



* EU evolutive: EU-15 (before 2004), EU-25 (2004 to 2006), EU-27 (2007 to 2013), EU-28 (2013 to 01/2020), EU-27 without UK (from 02/2020 onwards)

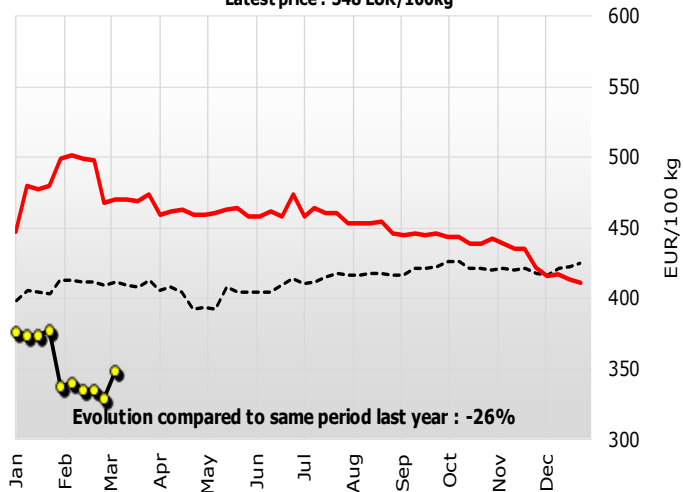
Weekly EU WMP Prices

Latest price : 332 EUR/100kg



Weekly EU CHEDDAR Prices

Latest price : 348 EUR/100kg

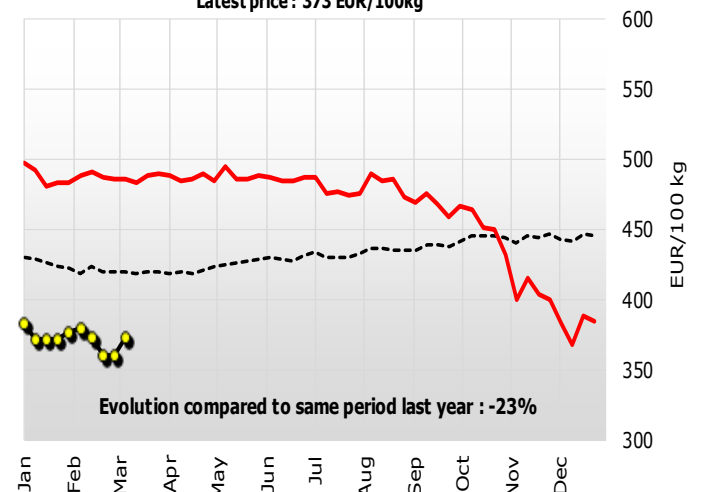


Evolution compared to same period last year : -26%

----- Average 2021-25 — 2025 —●— 2026

Weekly EU EDAM Prices

Latest price : 373 EUR/100kg



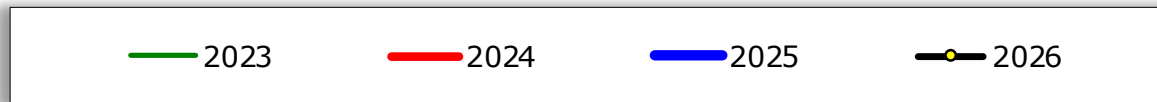
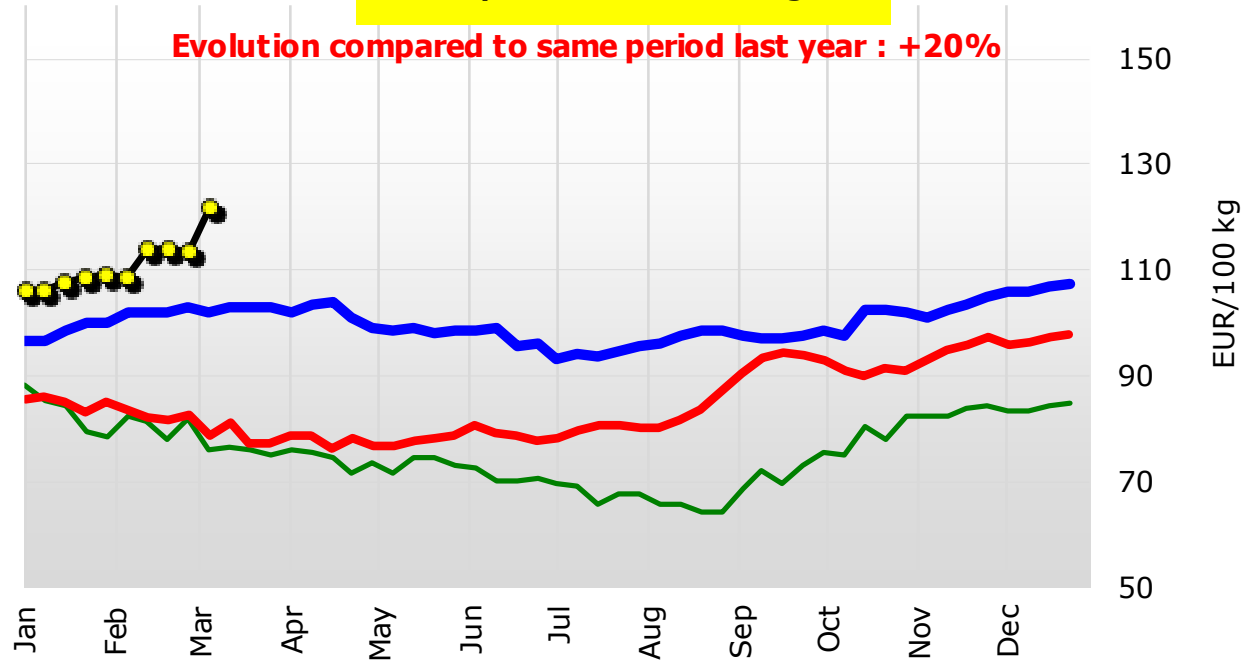
Evolution compared to same period last year : -23%

----- Average 2021-25 — 2025 —●— 2026

Weekly EU WheyPowder Prices

Latest price : 122 EUR/100kg

Evolution compared to same period last year : +20%



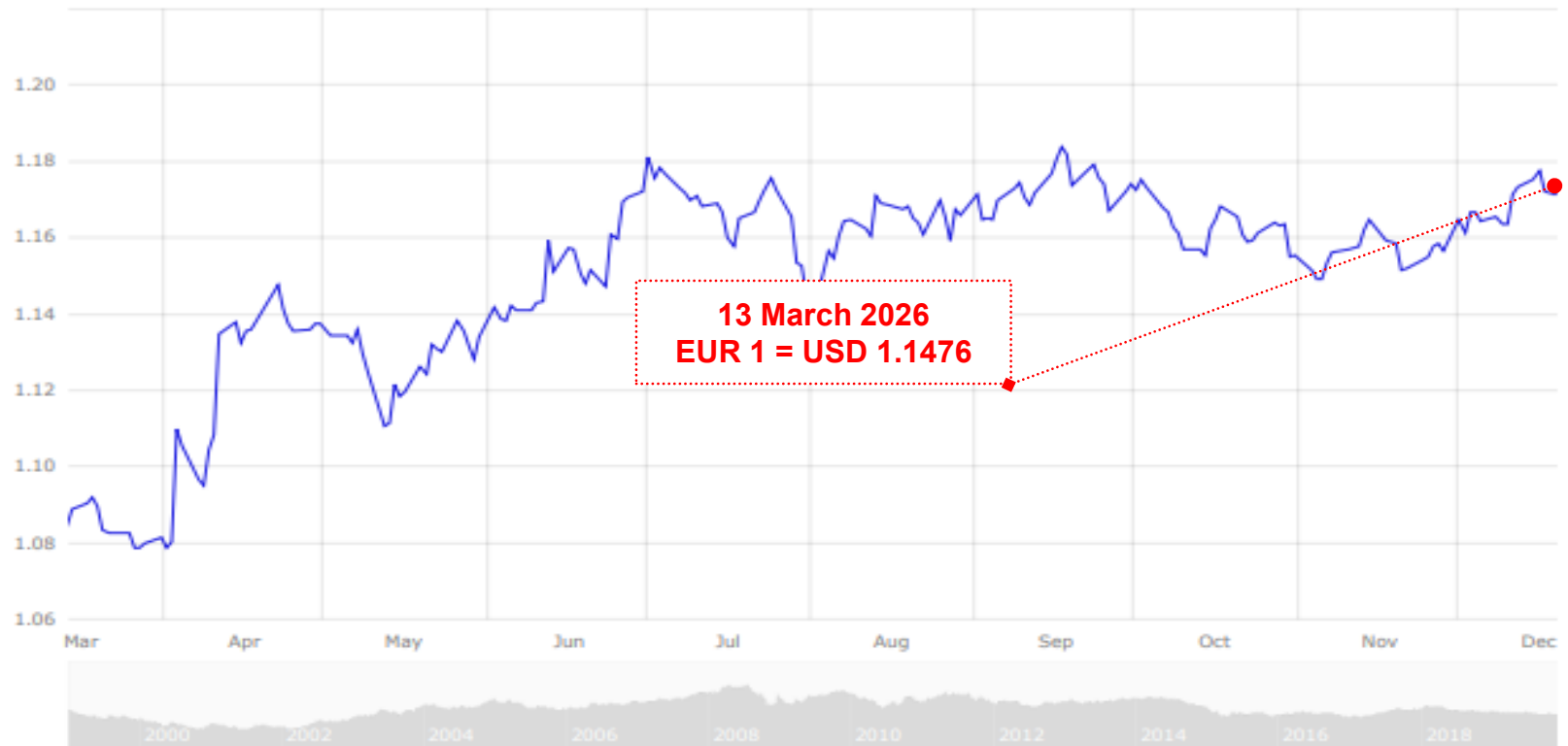
US dollar (USD)

13 March 2026

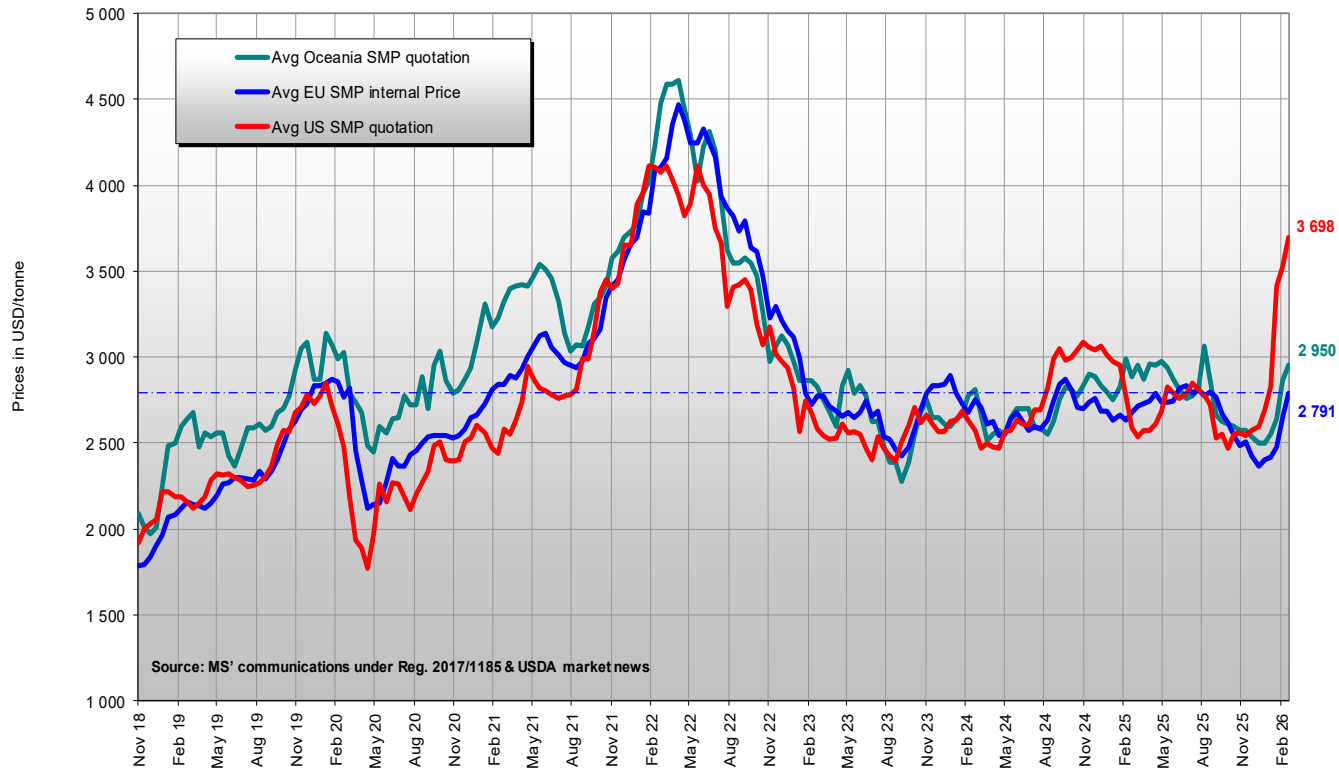
EUR 1 = USD 1.1476 -0.0071(-0.6%)

Change from 13 March 2025 to 13 March 2026

Min (27 March 2025)	Max (28 January 2026)	Average
1.0785	1.1974	1.1556

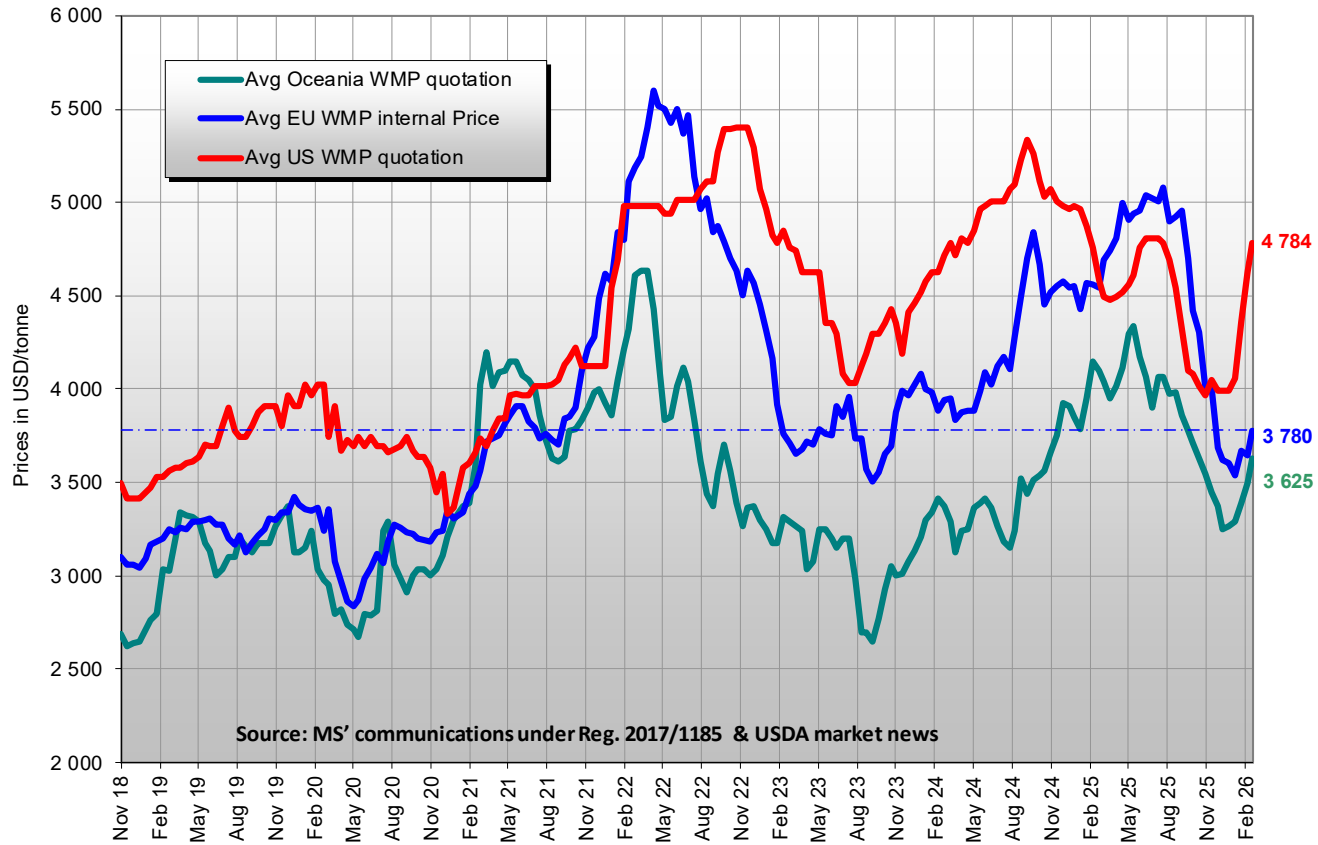


EU*/US/Oceania Quotations of SMP



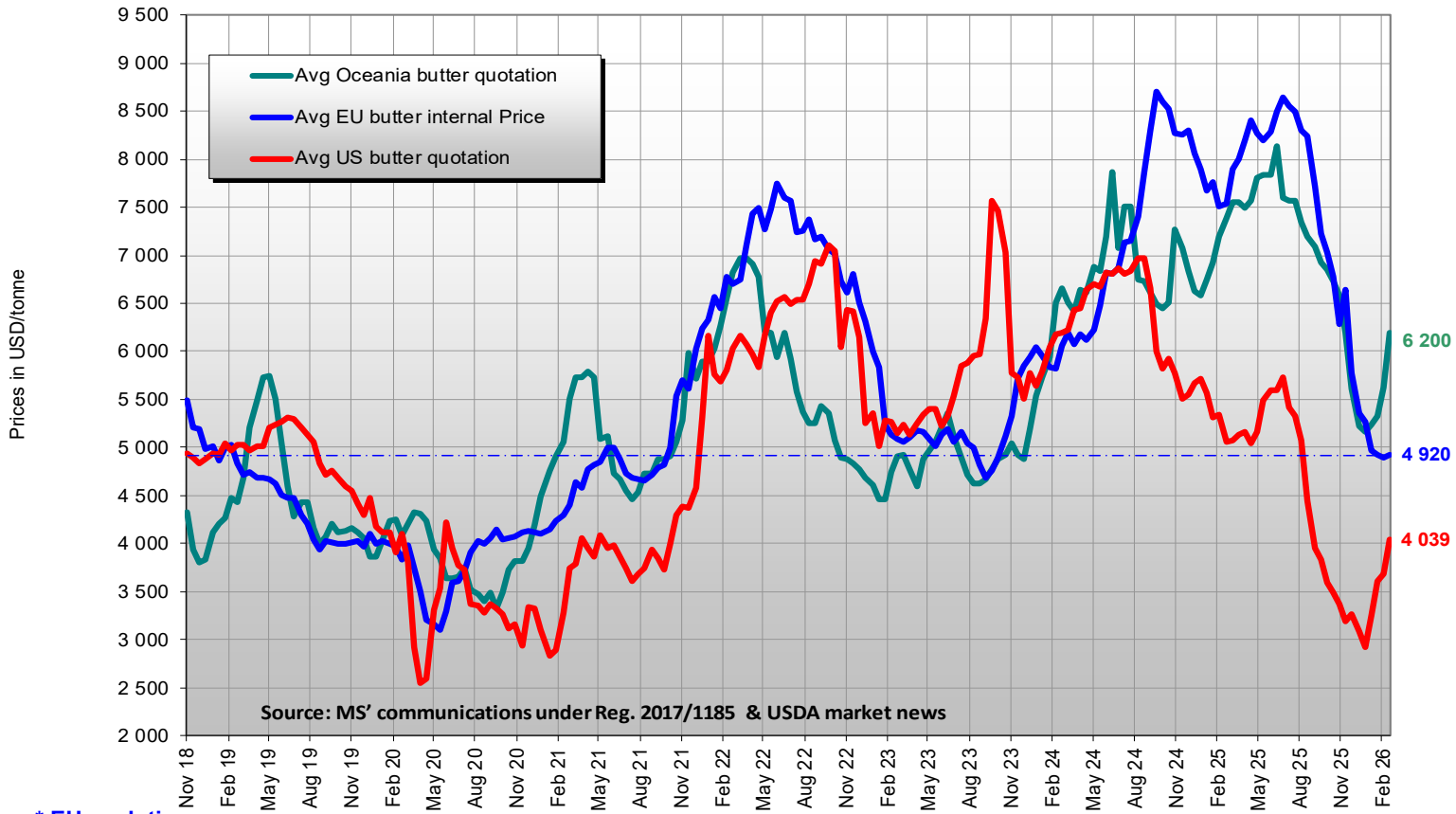
* EU evolutive

EU*/US/Oceania Quotations of WMP



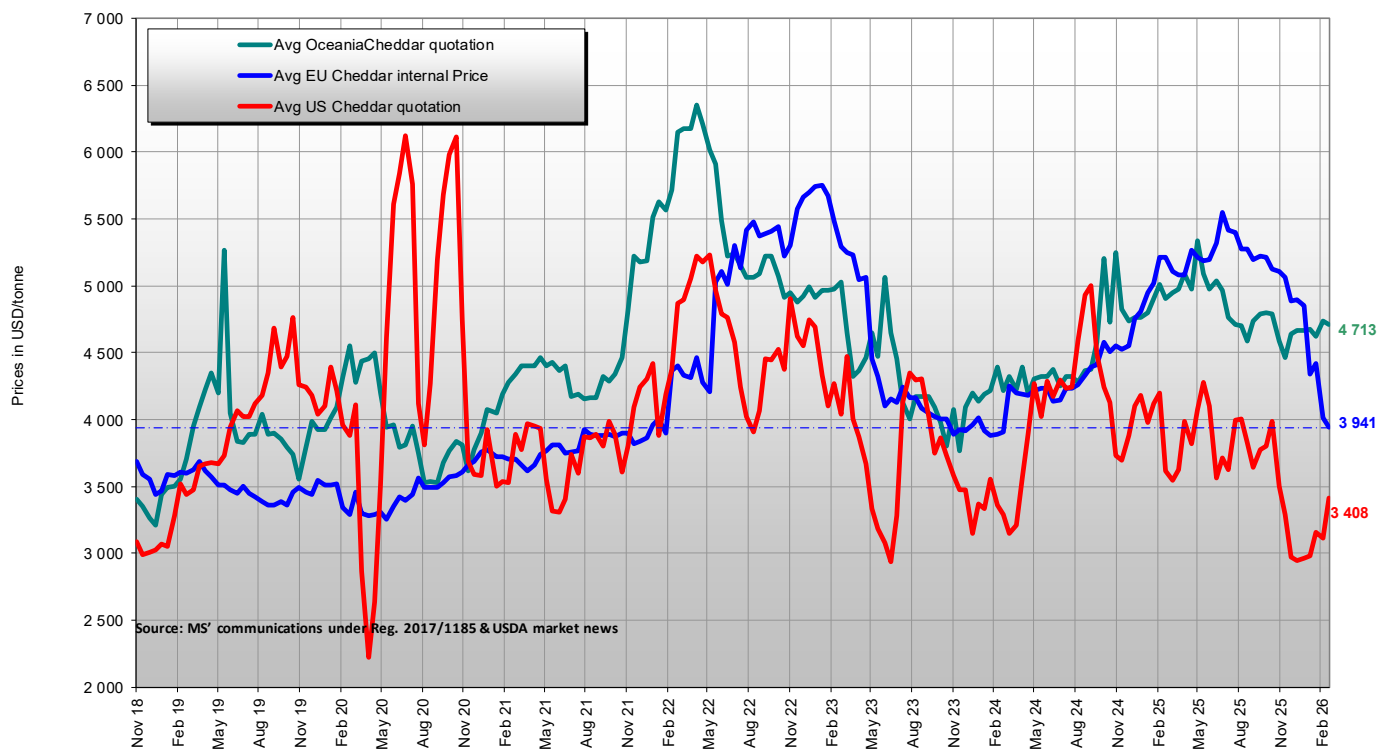
* EU evolutive

EU*/US/Oceania Quotations of Butter



* EU evolutive

EU*/US/Oceania Quotations of Cheddar

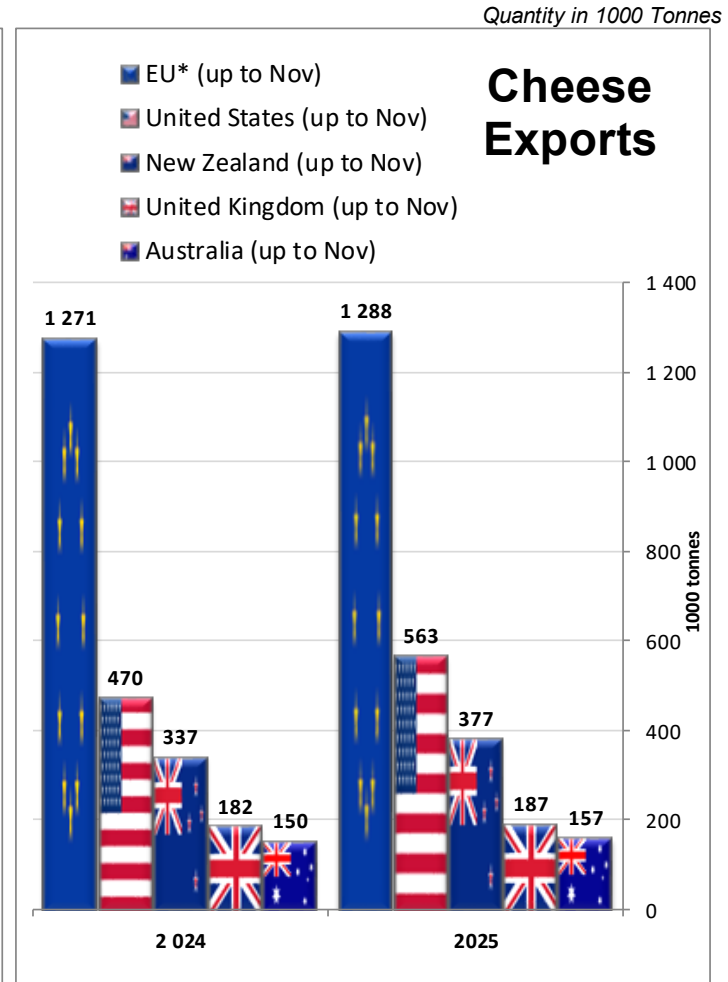
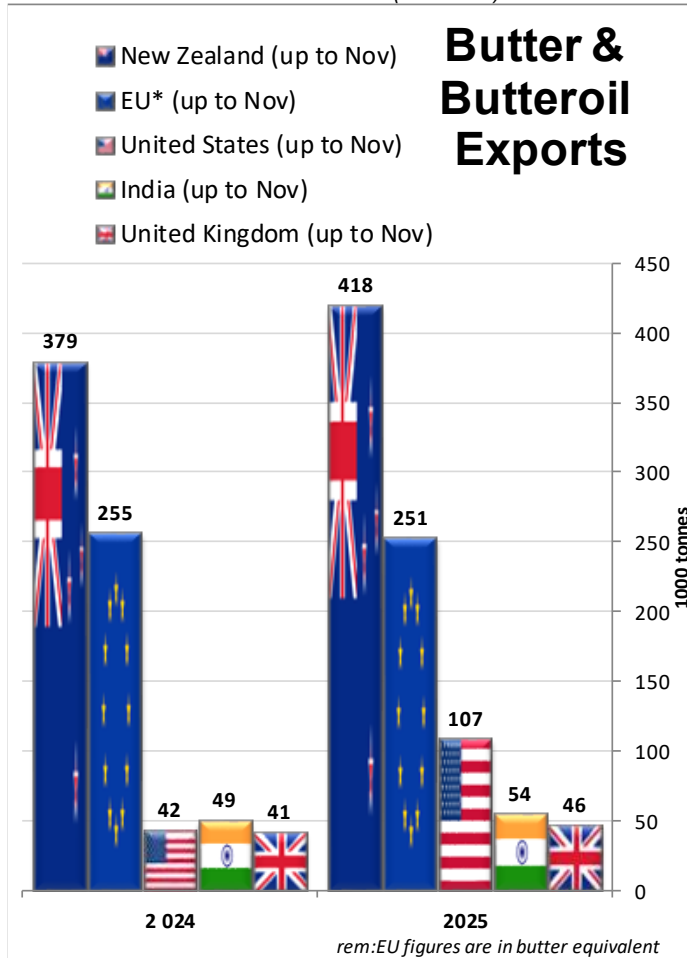


* EU evolutive

Main exporters






For confidentiality reasons, data for Mexico may be incomplete.

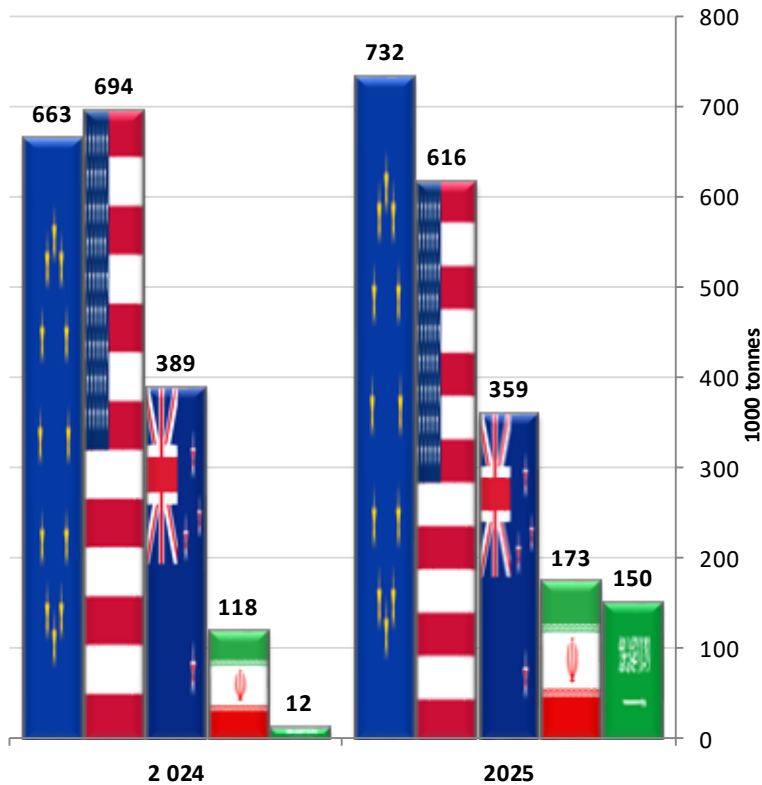
Source : Trade Data Monitor - Eurostat(COMEXT)








Main exporters

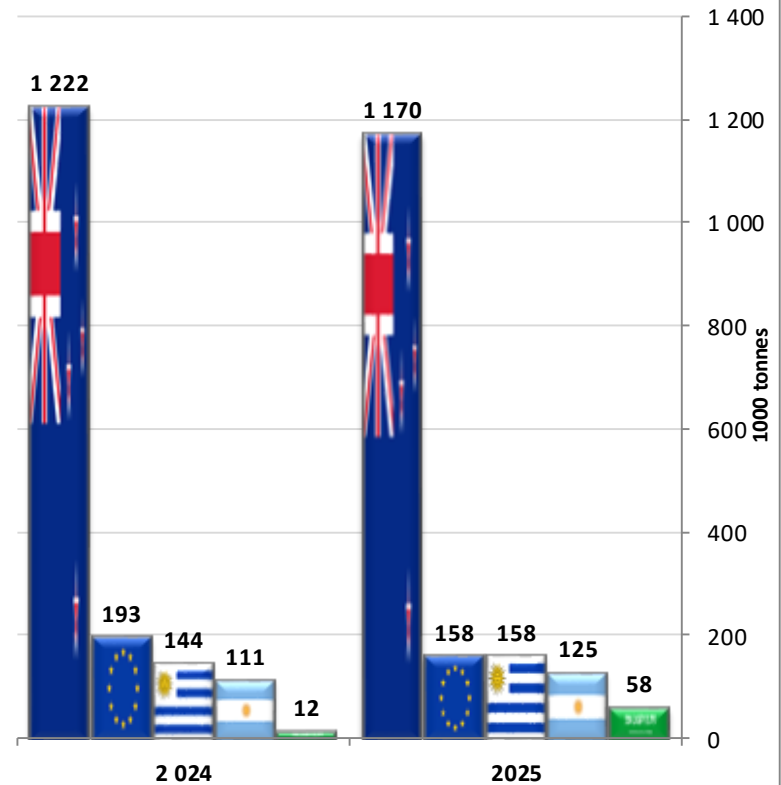
S.M.P. Exports

-  EU* (up to Nov)
-  United States (up to Nov)
-  New Zealand (up to Nov)
-  Iran (up to Nov)
-  Saudi Arabia (up to Nov)



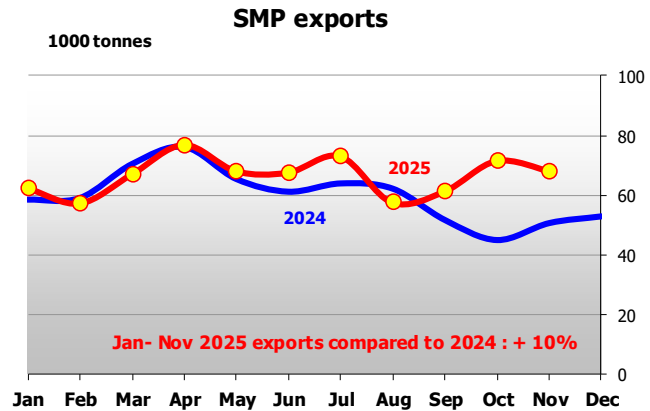
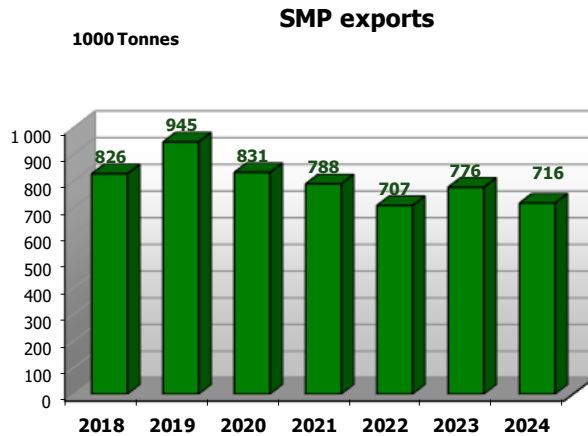
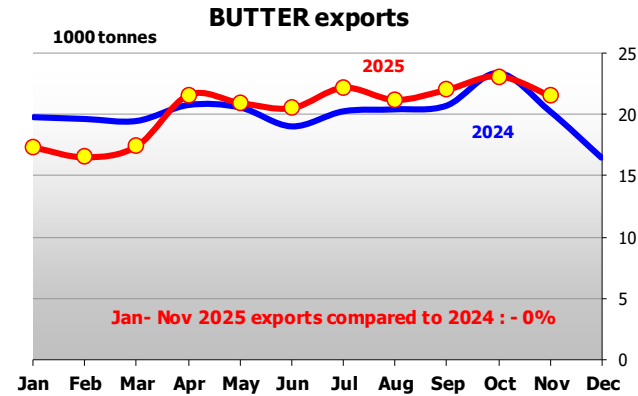
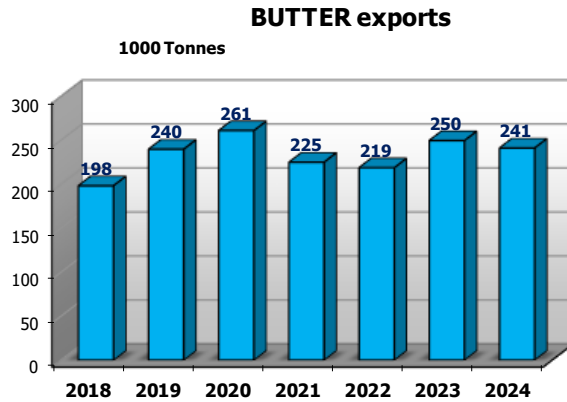
W.M.P. Exports

-  New Zealand (up to Nov)
-  EU* (up to Nov)
-  Uruguay (up to Nov)
-  Argentina (up to Nov)
-  Saudi Arabia (up to Nov)

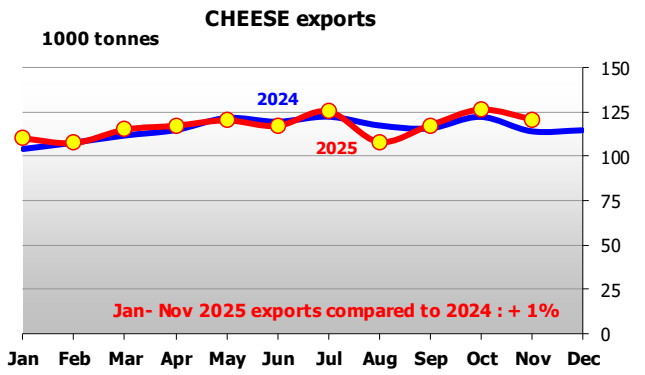
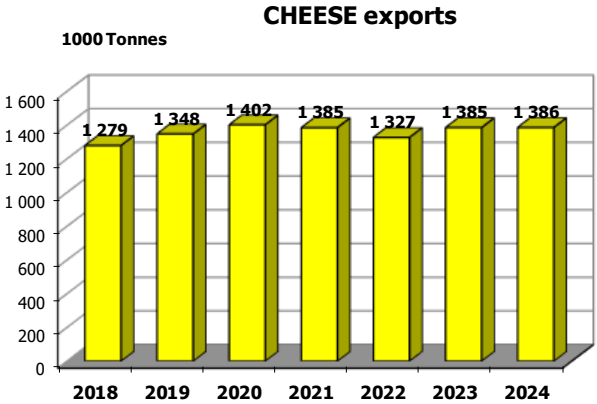
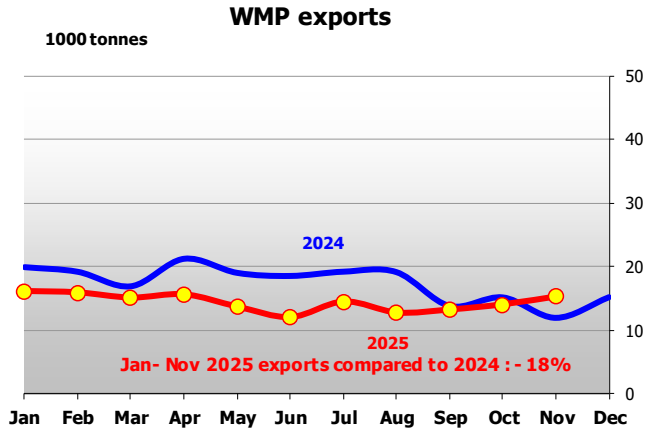
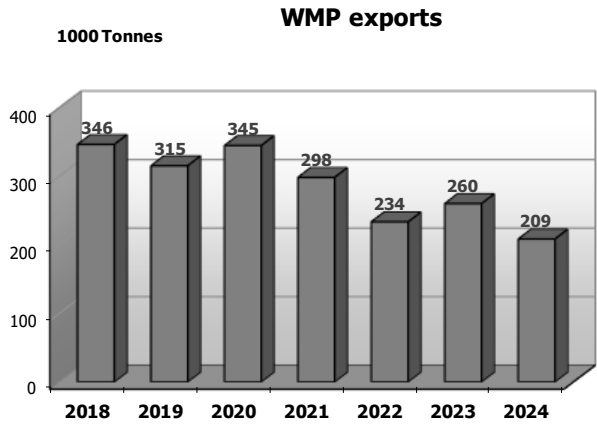


EU Exports (1/2)

Source : Eurostat (COMEXT)



EU Exports (2/2)

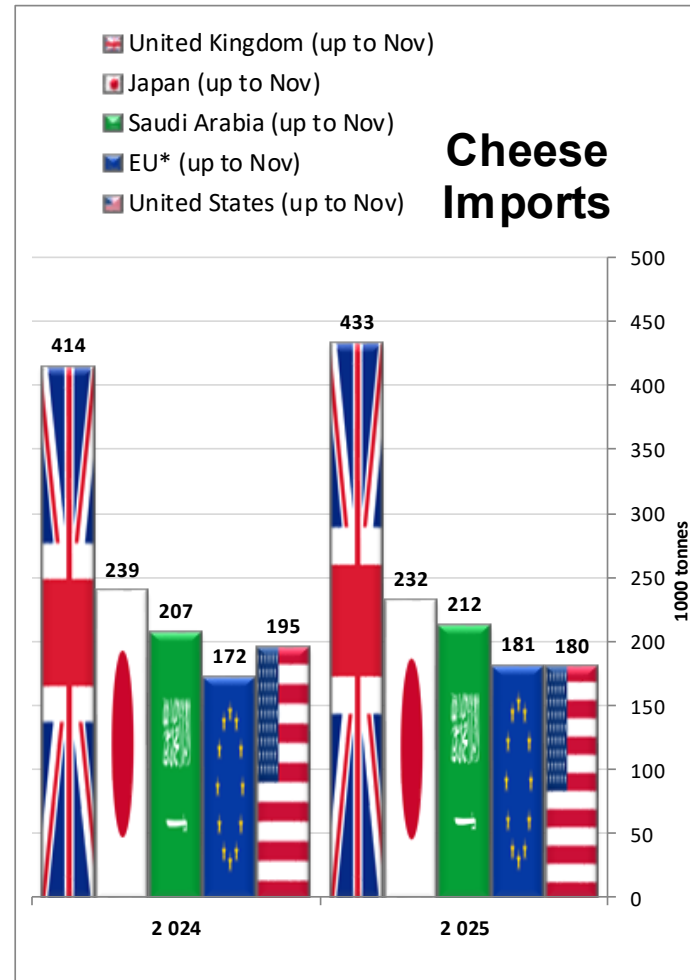
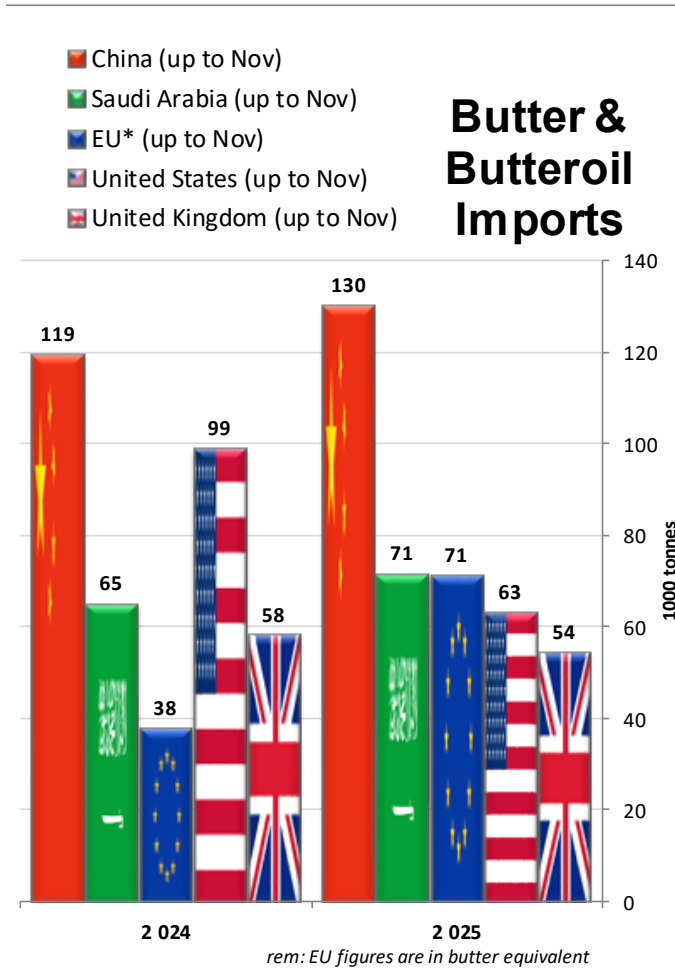


Main importers

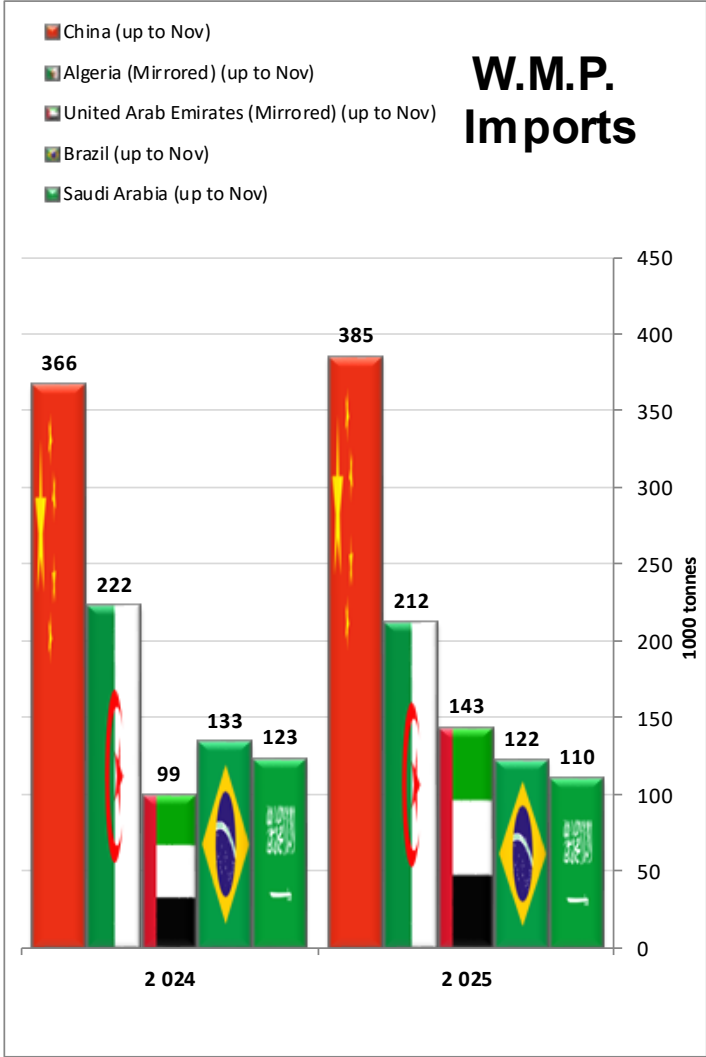
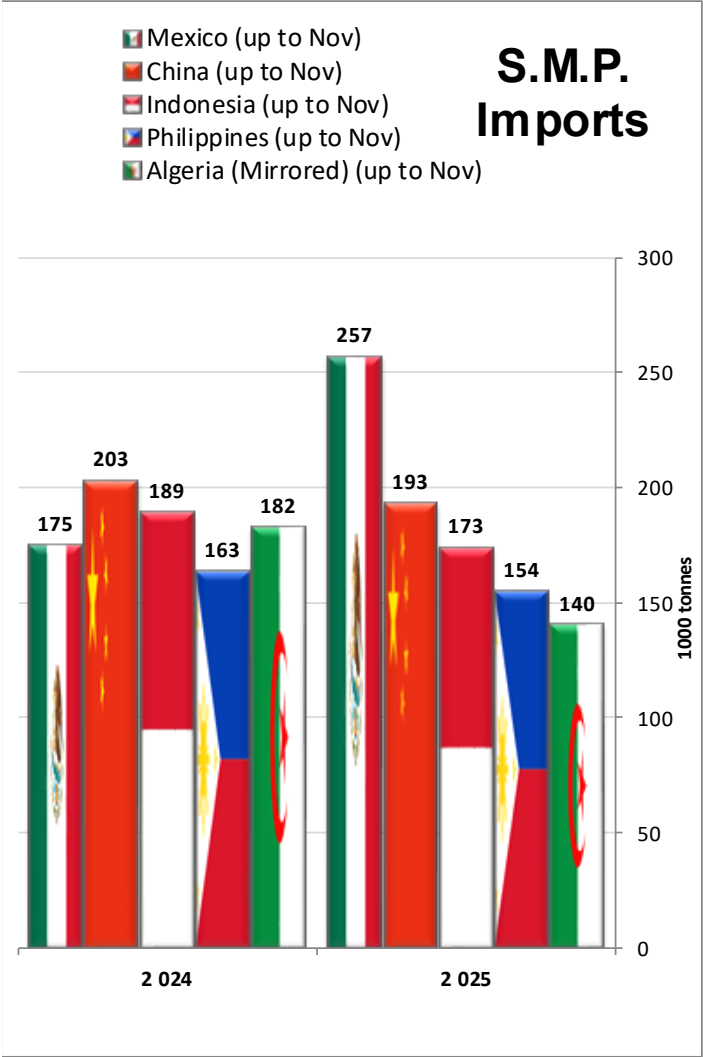
Notice: EU trade figures include trade with UK - For confidentiality reasons, data for Mexico may be incomplete.

Source : Trade Data Monitor - Eurostat(COMEXT)

Quantity in 1000 Tonnes



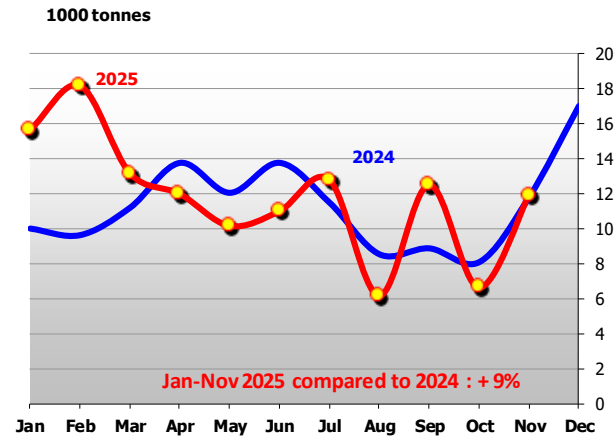
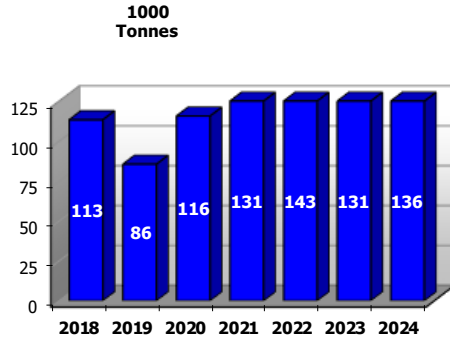
Main importers



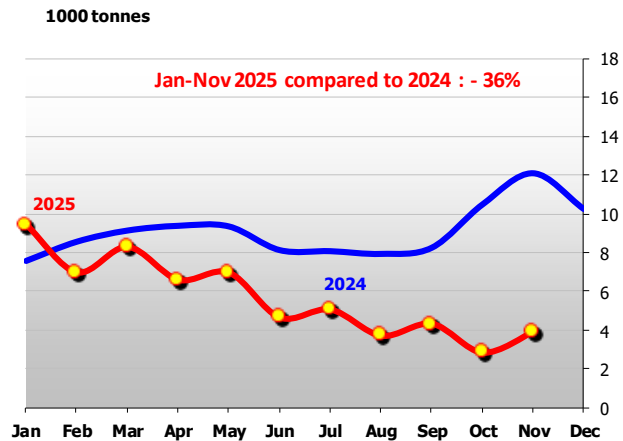
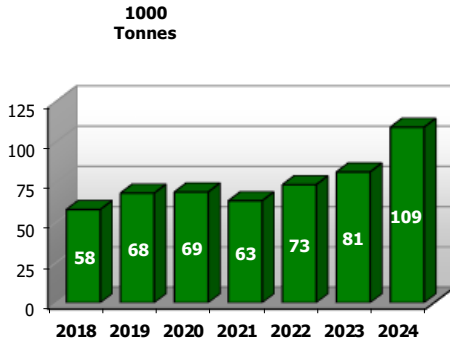
Main Dairy Importers (Butter + Butteroil 1/2)

Rem: No data from Russia since February 2022

China

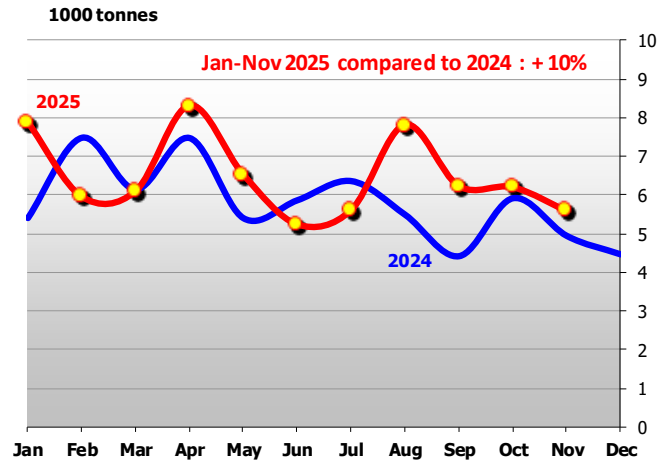
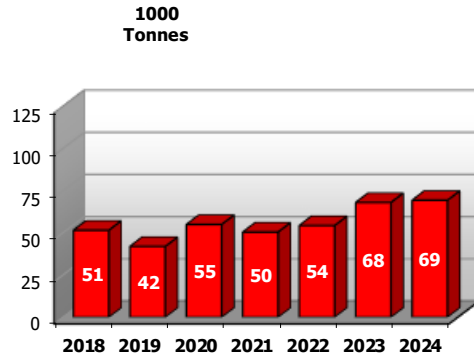


United States

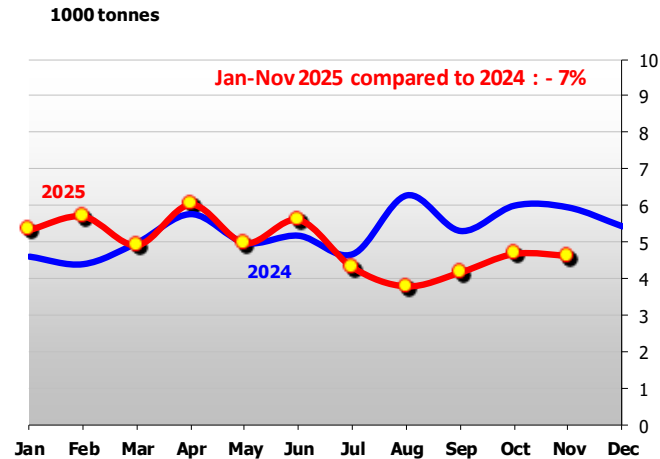
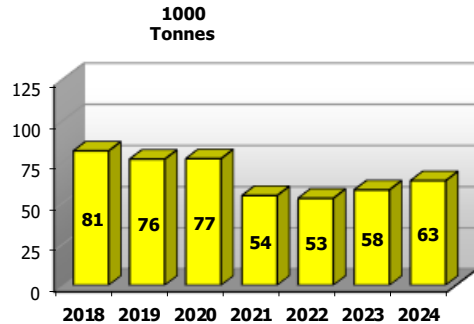


Main Dairy Importers (Butter + Butteroil 2/2)

Saudi Arabia



United Kingdom

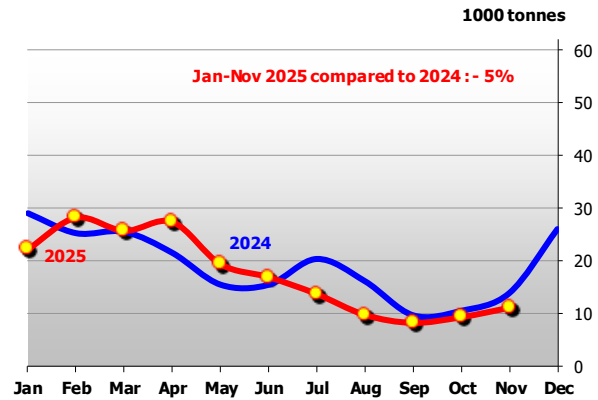
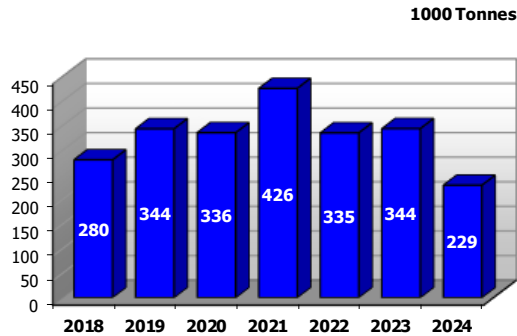


Source: Trade Data Monitor - Eurostat (COMEXT)

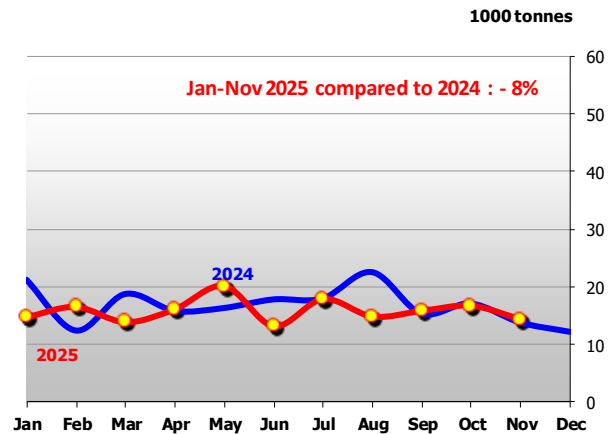
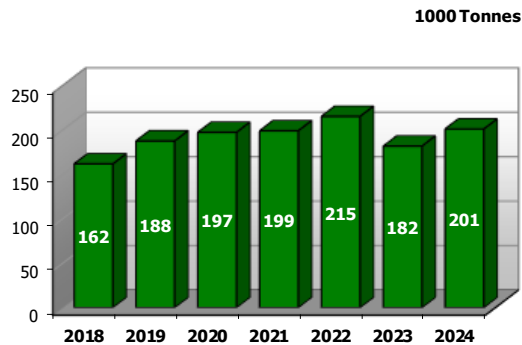
Main Dairy Importers (S.M.P. - 1/2)

Rem: for confidentiality reasons, trade data from Mexico are incomplete and therefore not presented here.

China

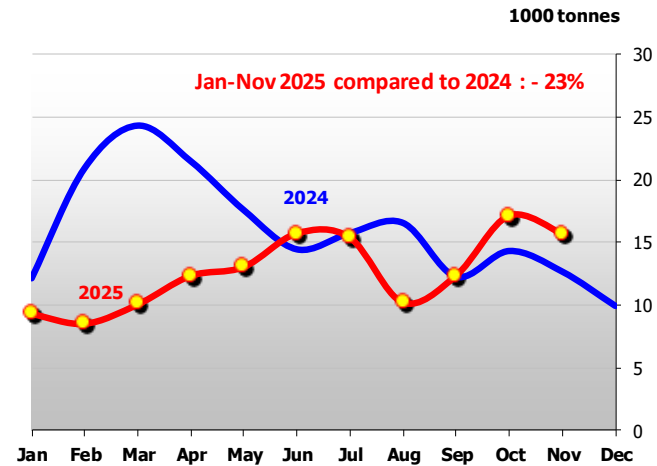
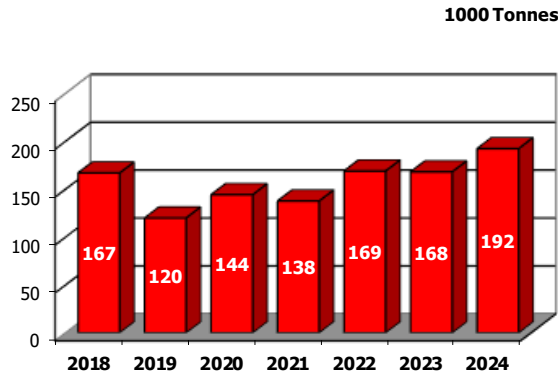


Indonesia

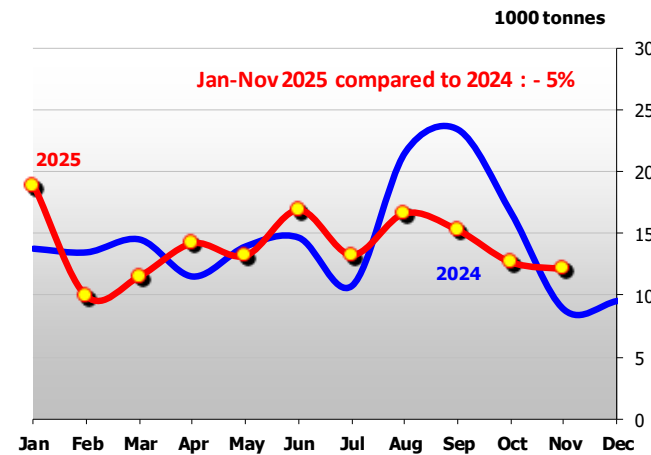
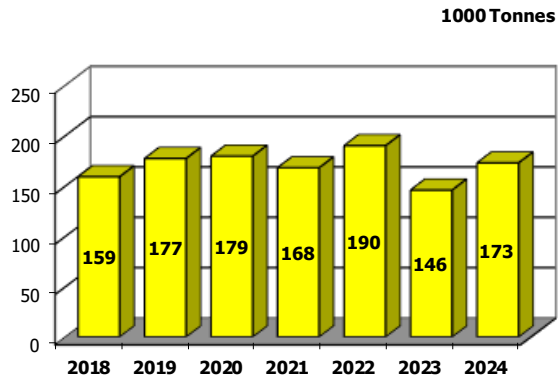


Main Dairy Importers (S.M.P. – 2/2)

Algeria (Mirrored)

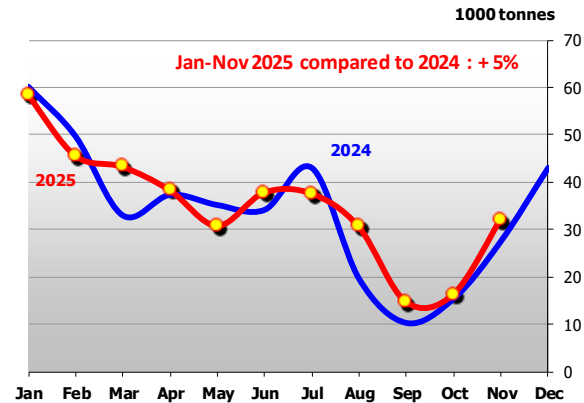
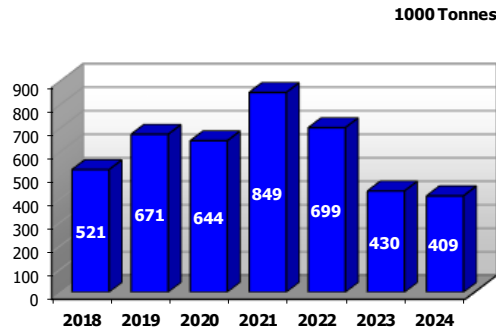


Philippines

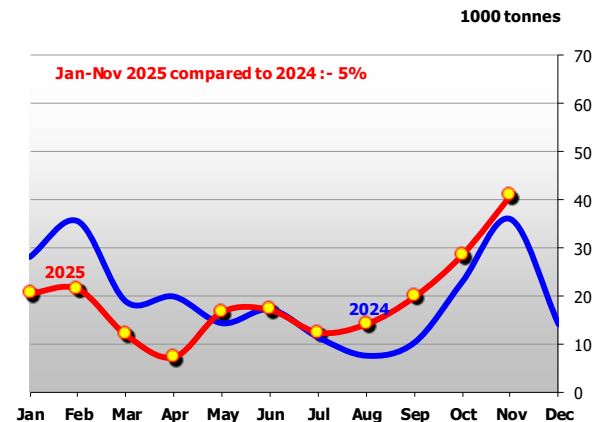
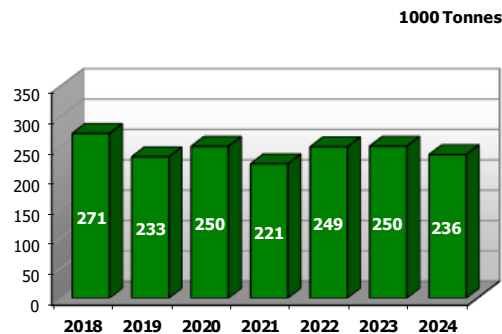


Main Dairy Importers (W.M.P. 1/2)

China

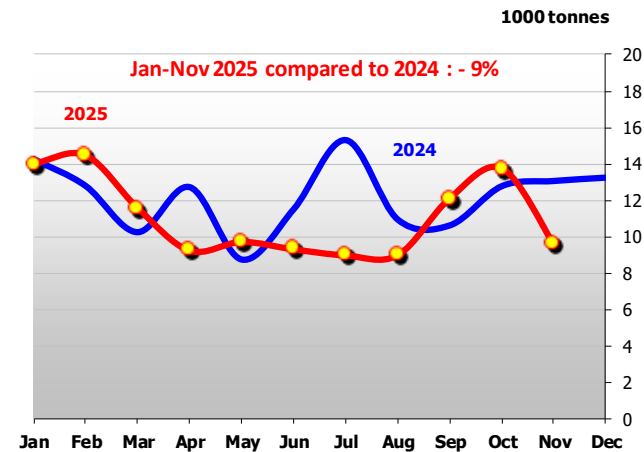
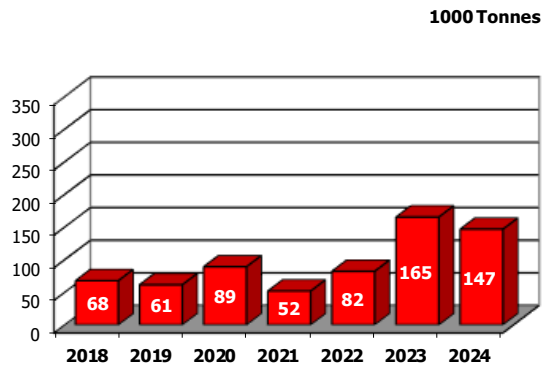


Algeria (Mirrored)

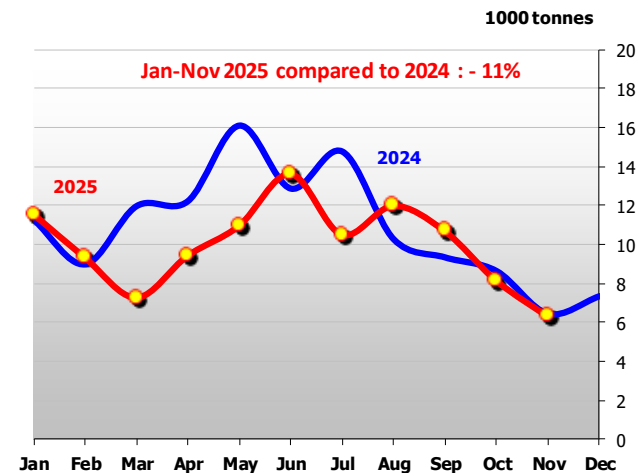
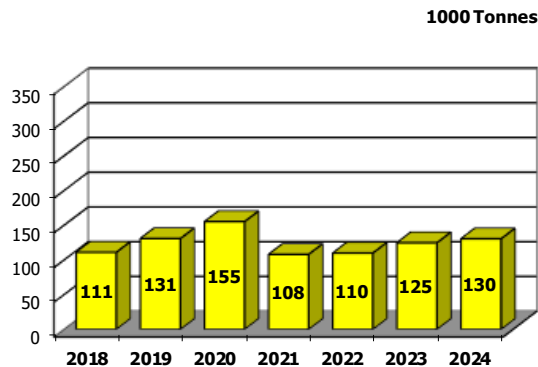


Main Dairy Importers (W.M.P. 2/2)

Brazil



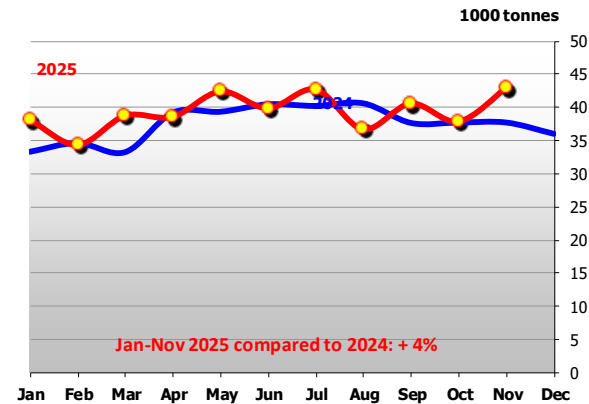
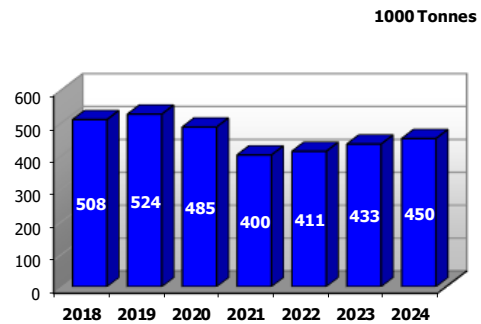
Saudi Arabia



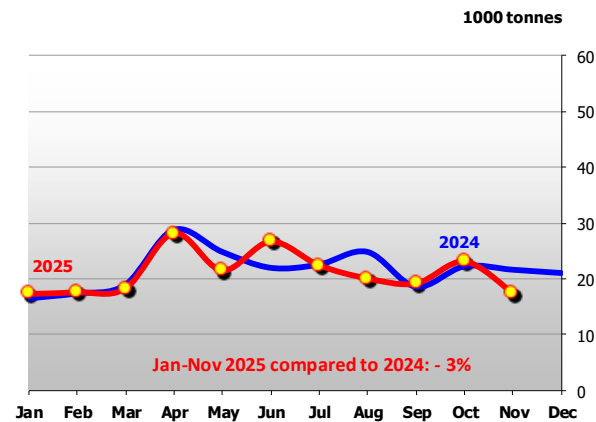
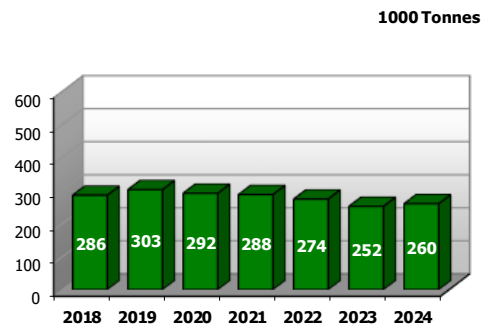
Main Dairy Importers (Cheese – 1/2)

Rem: No data from Russia since February 2022

United Kingdom

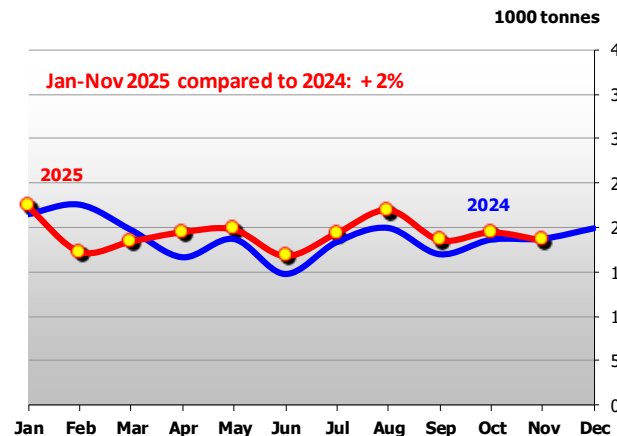
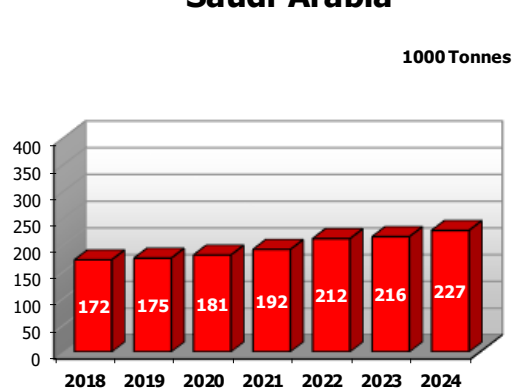


Japan

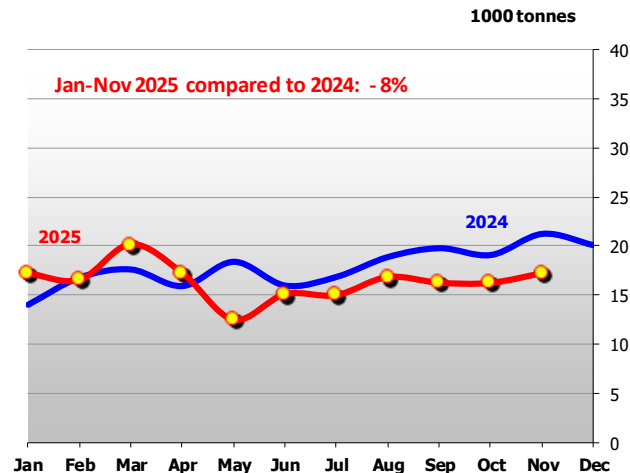
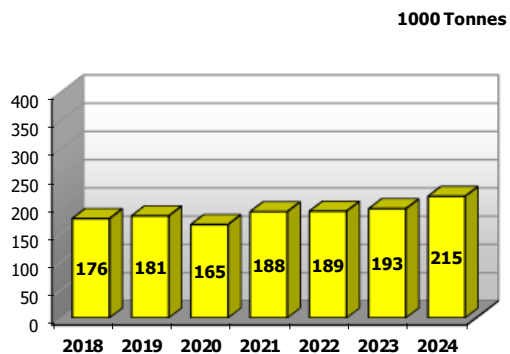


Main Dairy Importers (Cheese – 2/2)

Saudi Arabia

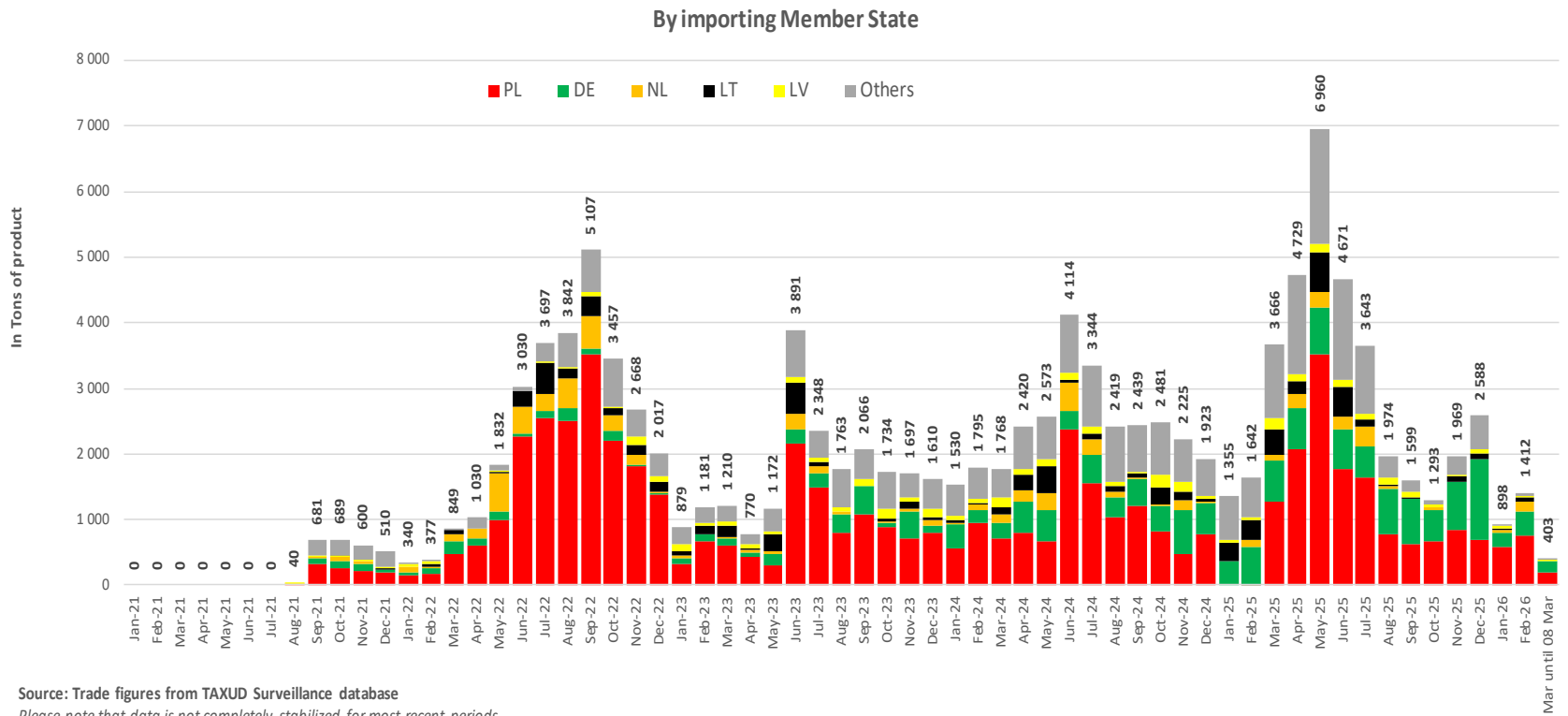


United States



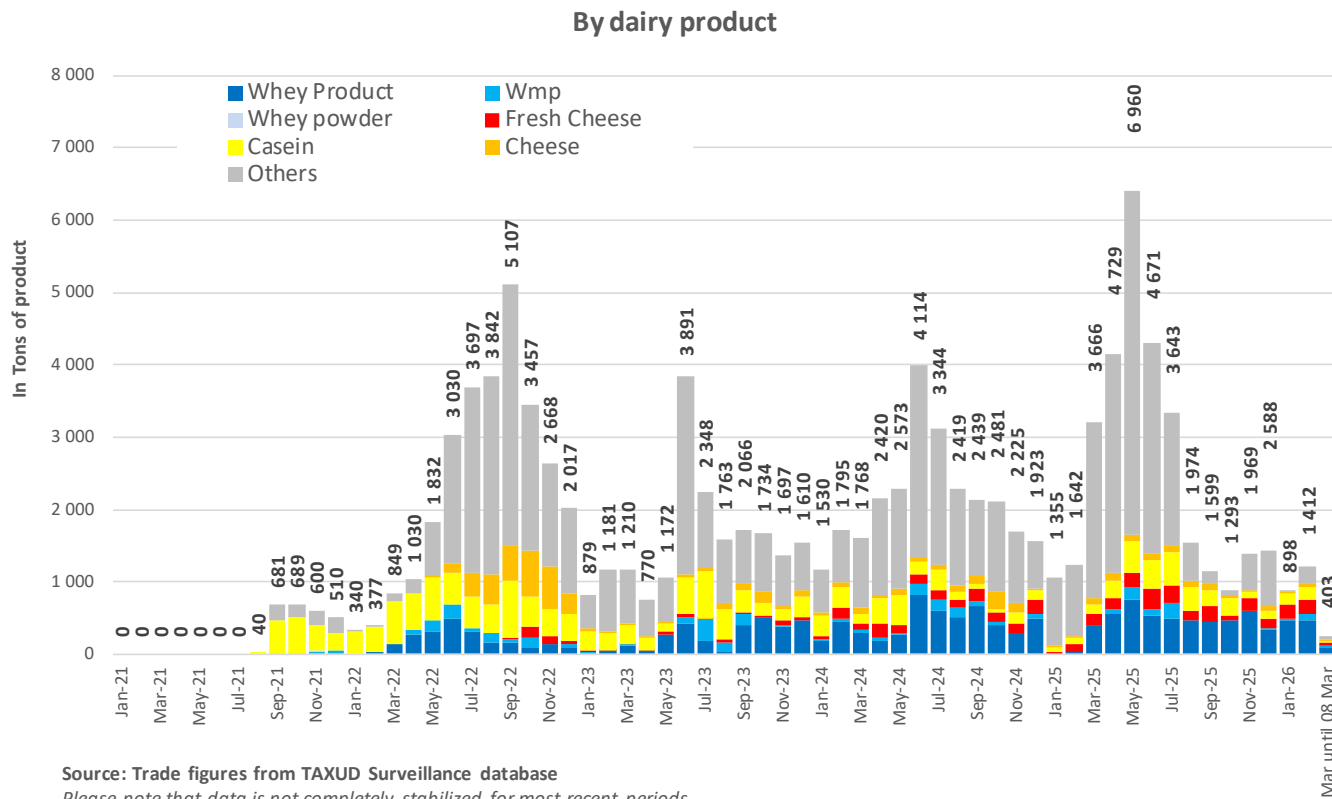
Source: Trade Data Monitor - Eurostat(COMEXT)

EU Imports of Milk Products from Ukraine (1/2)



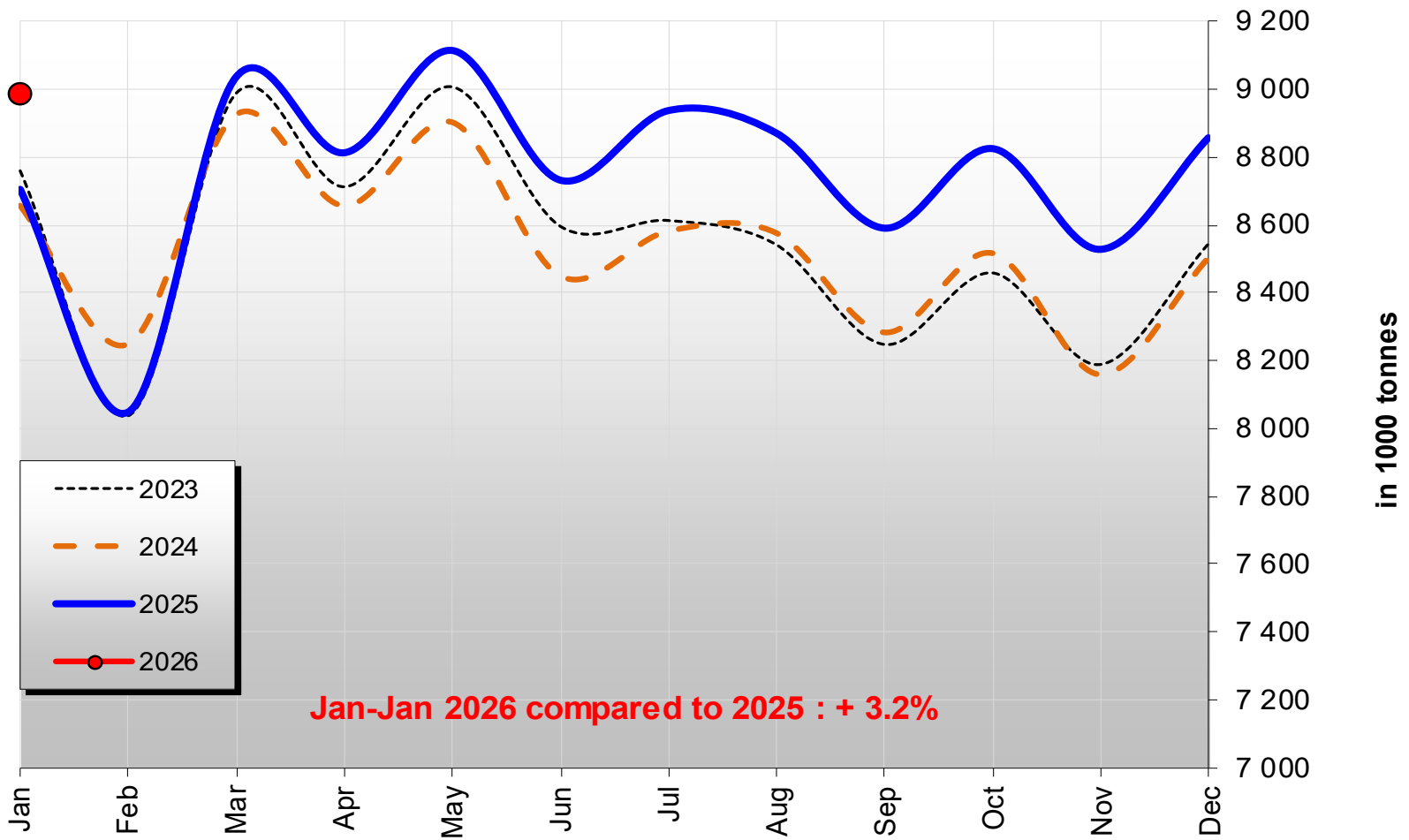
Source: Trade figures from TAXUD Surveillance database
 Please note that data is not completely stabilized for most recent periods

EU Imports of Milk Products from Ukraine (2/2)



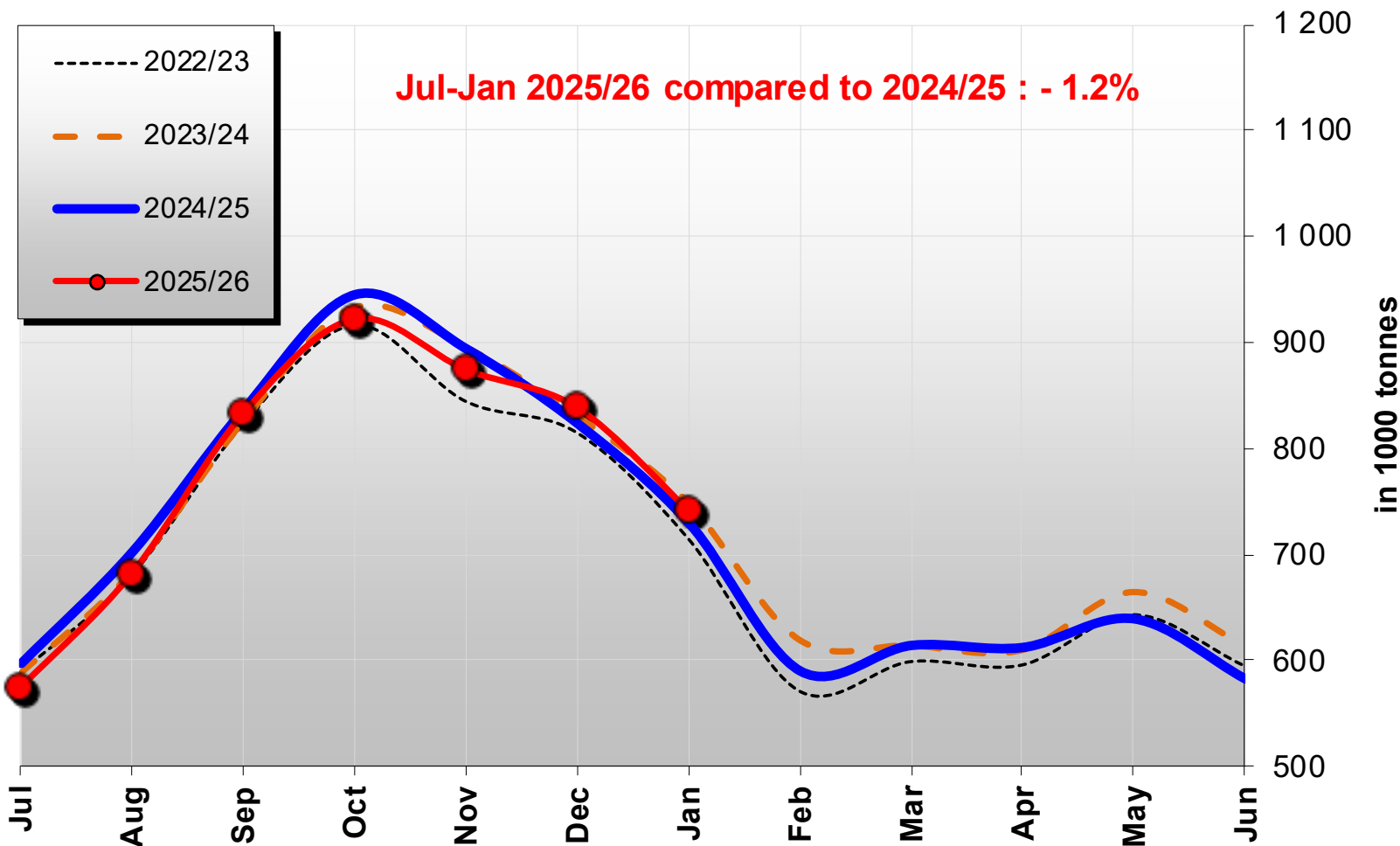
Source: Trade figures from TAXUD Surveillance database
 Please note that data is not completely stabilized for most recent periods

U.S. milk production



Source: USDA

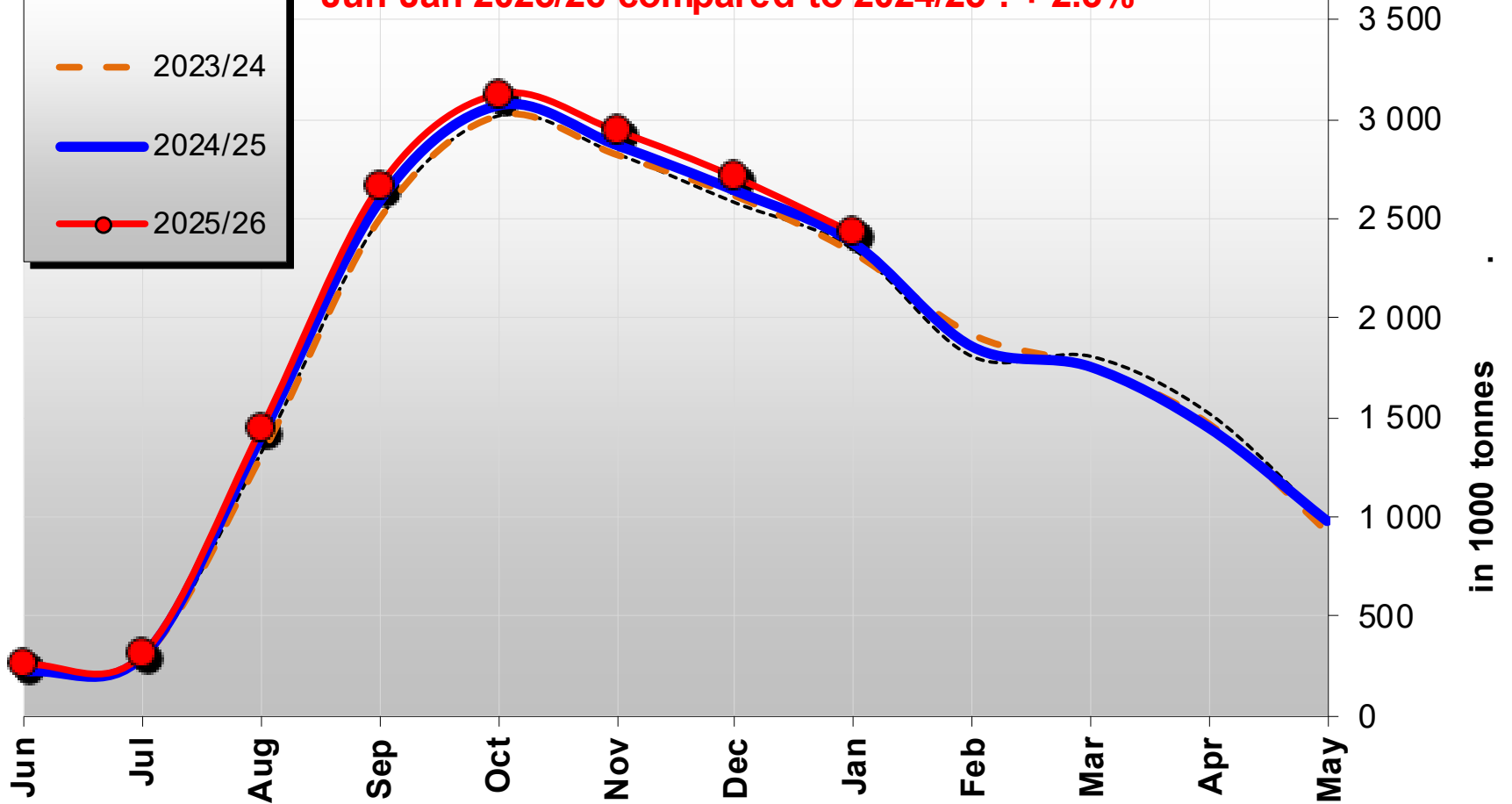
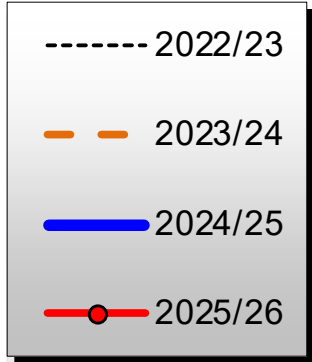
Australian milk production



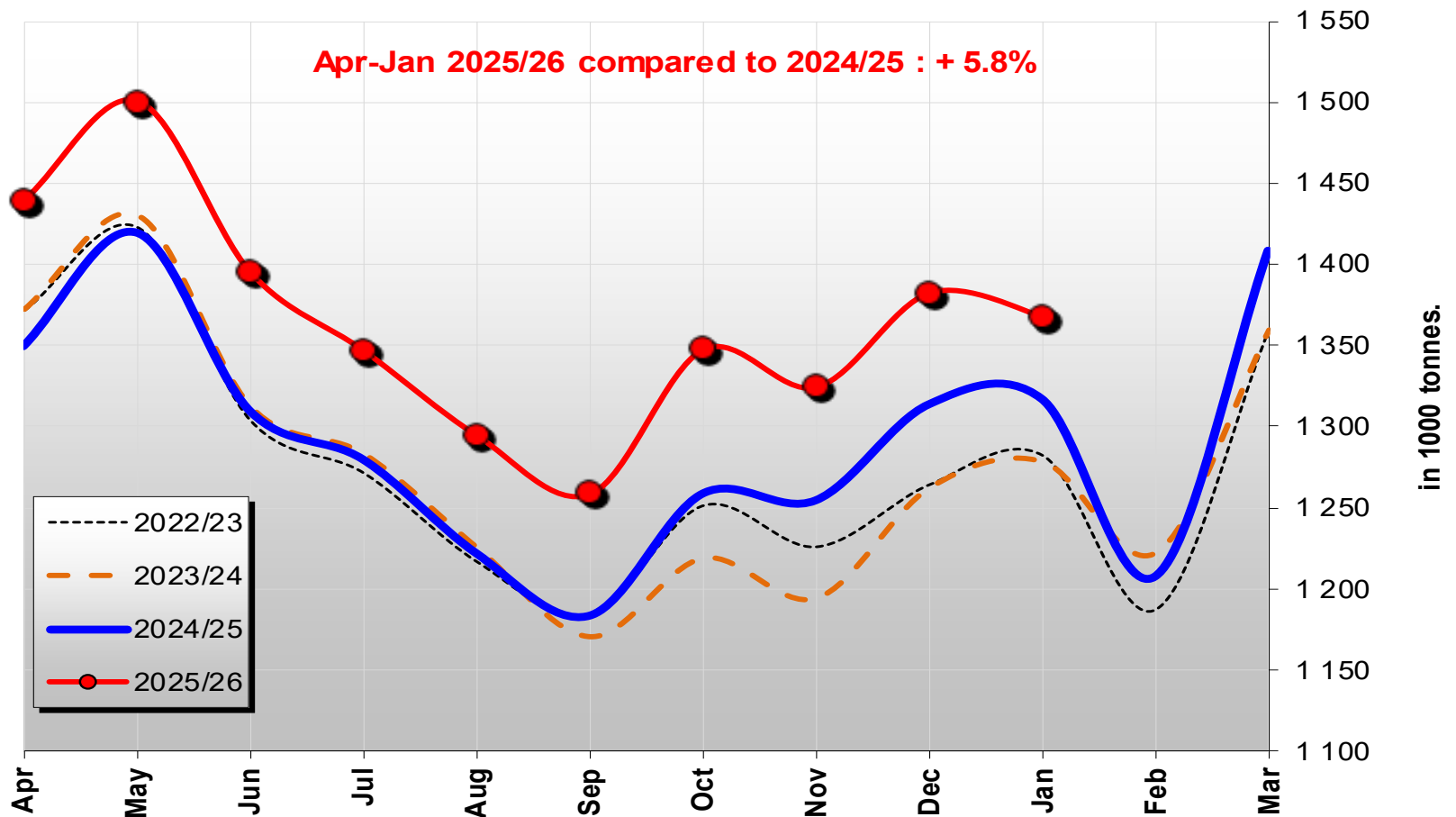
Source: Dairy Australia

NZ milk production

Jun-Jan 2025/26 compared to 2024/25 : + 2.3%



UK milk production



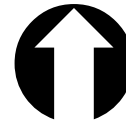
Source : ahdb.org.uk

GDT Auction results

Event 399

3 March 2026

+5.7%



Average price (USD/MT, FAS)

\$4 301



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